

PRESS RELEASE

May 10th 2023

voestalpine Tubulars acquires section tubes production facilities from Vallourec Germany

To cover an even larger portfolio in the section tubes segment within the voestalpine Group in the future, the product range of welded hollow sections from voestalpine Krems (Austria) will now be supplemented by seamless hollow sections from voestalpine Tubulars at the Kindberg (Austria) site. The Company purchased the related equipment, including all rights, from Vallourec Germany. voestalpine Tubulars has many years of experience in the production of seamless round tubes and will thus be able to produce square and rectangular hollow sections up to large formats and wall thicknesses seamlessly hot-rolled in the future. Further information will follow at a later stage.

voestalpine Tubulars GmbH & Co KG

The world of voestalpine Tubulars is based on seamless high-tech tubes that withstand the toughest conditions day after day. We promise top performance based on the core values customization (customized product solutions), innovation, social responsibility and sustainability for all business areas - oil & gas, commercial vehicle industry, boiler tubes, crane construction tubes, mechanical engineering, geothermal and hydrogen applications. With more than 50 production, R & D, sales offices and licensees on 5 continents, the company offers customer proximity and comprehensive customer service. Our dedicated experts are continuously working on solutions to our customers' challenges with technical experience, flexibility and innovation. Quality standards are more to us than rules, they serve as a foundation that we regularly exceed. The result: safe, reliable, sustainable products and product solutions. Further information at www.voestalpine.com/tubulars

Metal Engineering Division

The voestalpine Metal Engineering Division is the global market leader in railway infrastructure systems and associated signaling technology (railway systems). With its business unit Industrial Systems the division is also the European market leader in quality wire and a leading provider of full welding solutions. In addition, seamless pipes are supplied all over the world from the Kindberg site in Austria. Customer segments include the railway infrastructure industry, the oil & gas industry, the mechanical engineering and automotive industries, as well as the construction industry. In the business year 2021/22 the division and its Railway Systems and Industrial Systems business units generated a revenue of around EUR 3.4 billion, of which over 40 percent was generated outside Europe. The division, with around 13,500 employees worldwide, generated an operating result (EBITDA) of EUR 406 million.

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The voestalpine Group

In its business segments, voestalpine is a globally leading steel & technology group with a unique combination of materials and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. It has been listed on the Vienna Stock Exchange since 1995. With its top-quality products and system solutions using steel and other metals, it is a leading partner of the automotive and consumer goods industries as well as of the aerospace and oil & gas industries. voestalpine is also the world market leader in complete railway systems as well as in tool steel and special sections. voestalpine is committed to the global climate goals and is pursuing a clear plan to decarbonize steel production with greentec steel. In the business year 2021/22, the Group generated a revenue of EUR 14.9 billion, with an operating result (EBITDA) of EUR 2.3 billion; it had approximately 50,200 employees worldwide.

Contact for requests

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