

SALE MAJORITY STAKE OF HBI PLANT IN TEXAS

KEY DATA OF TRANSACTION

All financial data mentioned (except enterprise value) are approximate figures and subject to changes until closing of the transaction. Closing is expected in the next months.

- » Ownership structure: 80% ArcelorMittal / 20% voestalpine
- » Enterprise value of asset: EUR 900 Million / USD 1,000 million
- » Cash inflow for sale of 80% stake: EUR 610 million / USD 680 million
- » Long term agreement of HBI-supply to voestalpine according to shareholding

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EFFECTS ON voestalpine AFTER CLOSING

All financial data mentioned (except enterprise value) are approximate figures and subject to changes until closing of the transaction. Closing is expected in the next months. The below mentioned effects come into effect only after closing of the transaction.

- » Profit and Loss account
 - » Accounting profit of around EUR 280 million due to revaluation of asset
 - » Major part of this amount expected to be reported in the annual report BY 2021/22 already (discontinued operations)
 - » Remaining accounting profit effects reported after closing
- » Cash Flow
 - » Cash inflow of around EUR 610 million
 - » (No effect in annual report BY 2021/22, effects reported after closing)
- » Balance sheet
 - » Reduction of net debt according to cash inflow of around EUR 610 million
 - » (No effect in annual report BY 2021/22, effects reported after closing)

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EFFECTS ON ANNUAL REPORT BY 2021/22

- » voestalpine TEXAS LLC will be reported under discontinued operations
- » Profit and Loss account
 - » Group revenues as well as earnings categories will be reduced by the respective figures of Texas LLC
 - » Texas LLC will be reported in one single line “results of discontinued operations” directly above the net profit of the group
 - » The “results of discontinued operations” contain the net profit of Texas LLC for BY 2021/22 as well as a large part of the accounting profit of EUR 280 million due to the revaluation of the asset
- » Cash Flow
 - » No effects on Cash Flow in annual report BY 2021/22
- » Balance sheet
 - » No effect on gearing ratio in annual report BY 2021/22