

CORPORATE  
RESPONSIBILITY  
FACTSHEET

2018



# THE CORPORATE RESPONSIBILITY STRATEGY

Sustainability is a key consideration in our daily activities at voestalpine. This is also reflected in the Corporate Responsibility (CR) Strategy which was updated during the past business year. It is an integral part of the Corporate Strategy and directly derived from the functional strategies.

## CR Strategy and Sustainable Development Goals

In order to address the contribution played by voestalpine to achieving the Sustainable Development Goals (SDGs), these external

sustainability goals were also considered during the process of preparing the Corporate Responsibility Strategy.

## HUMAN RESOURCES

### Corporate culture

We create a respectful corporate culture in which we support and encourage trust, diversity, self-determination, and personal responsibility. To this effect the voestalpine culture, as a symbol of our Group-wide identity, is constantly developing.

### Diversity

We value the individual character of all our employees and their abilities, irrespective of gender, age, background, religion, sexual orientation, or any impairment, and create the preconditions for equal treatment, health promotion, and work which reflects the various phases of life.

### Training and continuing education

Targeted measures are implemented to support voestalpine employees in gaining qualifications which will widen their career opportunities. Furthermore, we regard both the training of young people and lifelong learning as long-term determinants of the company's success.



## health & safety

Human safety and health are key fundamental values at voestalpine and enjoy the highest priority.

We work to further reduce injury frequency, and to raise the health rate of all voestalpine Group employees, wherever they work and whatever their function.

We regard Group-wide minimum safety standards as the basis for a successful health & safety corporate culture.



## ENVIRONMENT

### Emissions in the air, soil and water: minimizing with the best available technologies

Process-related emissions cannot be entirely avoided. We operate our production sites by economically applying the best available technologies, as well as developing new ones, in order to minimize the environmental impact on the air, soil and water as far as possible.

### Circular economy & Life Cycle Assessment: an integrated approach to materials

We support the comprehensive and integrated consideration and evaluation of materials (Life Cycle Assessment), as well as all processes and value chains within the context of the circular economy.

### Energy and climate policy: commitment to low-carbon production

We are meeting the long-term challenge of decarbonizing business and society both through comprehensive research and development (much of it on a cooperative basis) to create new technologies, and by being involved in an open and constructive stakeholder dialogue with environmental organizations, political decision-makers, and science.



## RESEARCH & DEVELOPMENT

We are continually researching innovative products and processes, and developing novel technologies, in order to remain the benchmark for resource efficiency and environmental standards.

We pursue active know-how management both internally and externally, and regard this as the key to success. We take on the responsibility of training and continuing to educate our researchers in-house, sharing our knowledge within the Group and using the synergies which arise from pooling our expertise.

In the field of research, we place great value in long-term, trusted relationships with our customers and suppliers, and work closely together with universities and scientific institutions.



## GENERAL PROCUREMENT

### Supplier management

When selecting its suppliers, voestalpine ensures their adherence to ecological and social principles. We have integrated sustainable supplier management into our procurement processes in order to create long-term partnerships.

### Training and continuing education

With information events such as the Purchasing Power Day, and the three-stage Purchasing Power Academy established by the Group, voestalpine ensures continuing professional development is available for employees working in purchasing.

### Procurement processes

The procurement process is continuously optimized in order to ensure its compliance. The Code of Conduct forms the basis for social actions and decisions.



## RAW MATERIALS PROCUREMENT

### An integrated approach to lifecycle concepts

Applying a lifecycle approach (Closed Loop) together with our customers guarantees the highest levels of efficiency in the process of recycling our raw and reusable materials.

### Suppliers

Together with our suppliers we have set ourselves the challenge of permanently optimizing our supply chains. Regular visits to the sources of raw materials and prematerials, especially mines and deposits, are a fixed element in this process. Together we develop methods for designing an efficient supply chain which meets the CR guidelines. New suppliers are assessed in terms of CR, quality, performance, and—depending on the outcome—included in the portfolio. The project SSCM (Sustainable Supply Chain Management) screens our raw material supply chains, examining the key factors which determine compliance with corporate responsibility. voestalpine ensures that all raw materials are subject to this process, thereby minimizing risk over the long term.

### Conflict Minerals

We oblige all suppliers from whom we source materials and who are subject to the Dodd-Frank Act to operate in accordance with its provisions. A cfsi report ensures that all materials procured on behalf of the Group are "conflict free".

### Securing supplies

A key task of raw materials procurement management is to secure the long-term, competitive supply of raw materials and energy. A high degree of integration into upstream and downstream processes, scenario planning, and adaptive supply concepts serve to minimize potential risks.



## ETHICAL CORPORATE MANAGEMENT—LEGAL & COMPLIANCE

### Ethical corporate management

In order to ensure that the management and control of the Group follows the goal of creating responsible, sustainable and long-term value, the Management Board and Supervisory Board announced that the Group would abide by the Austrian Corporate Governance Code as early as 2003.

### Compliance

We commit to complying with all the laws in all of the countries in which voestalpine is active. Furthermore, compliance is the expression of a culture built on ethical and moral principles.

### Human rights

We commit to upholding human rights in accordance with the UN Charter and the European Convention of Human Rights, and we support the UN Global Compact.



# DEVELOPMENT OF THE KEY FIGURES

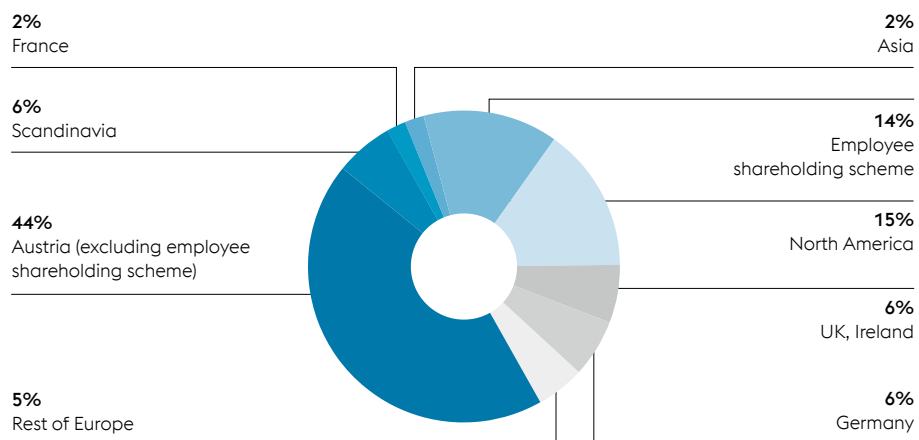
In millions of euros	2013/14	2014/15	2015/16	2016/17	2017/18
Revenue	11,077.2	11,189.5	11,068.7	11,294.5	12,897.8
EBITDA	1,374.0	1,530.1	1,583.4	1,540.7	1,954.1
EBITDA margin	12.4%	13.7%	14.3%	13.6%	15.2%
EBIT	788.4	886.2	888.8	823.3	1,180.0
EBIT margin	7.1%	7.9%	8.0%	7.3%	9.1%
Employees (FTE)	47,485	47,418	48,367	49,703	51,621
Research expenses	128.4	126.7	131.8	140.3	152.0
Operating expenses/ Environmental expenditures in Austria	218.0	222.0	237.0	231.0	258.0
Environmental investments (Austrian production sites)	23.0	43.0	55.0	46.0	40.0
Crude steel production (in millions of tons)	8.118	7.929	7.733	7.596	8.140

# SHAREHOLDER STRUCTURE

The (indicative) shareholder structure as of the end of the business year 2017/18 is as follows:

## SHAREHOLDER STRUCTURE

As percentage, as of March 31, 2018



## LARGEST INDIVIDUAL SHAREHOLDERS

Raiffeisenlandesbank Oberösterreich Invest GmbH & Co OG	< 15%
voestalpine Mitarbeiterbeteiligung Privatstiftung	14.0%
Oberbank AG	8.1%



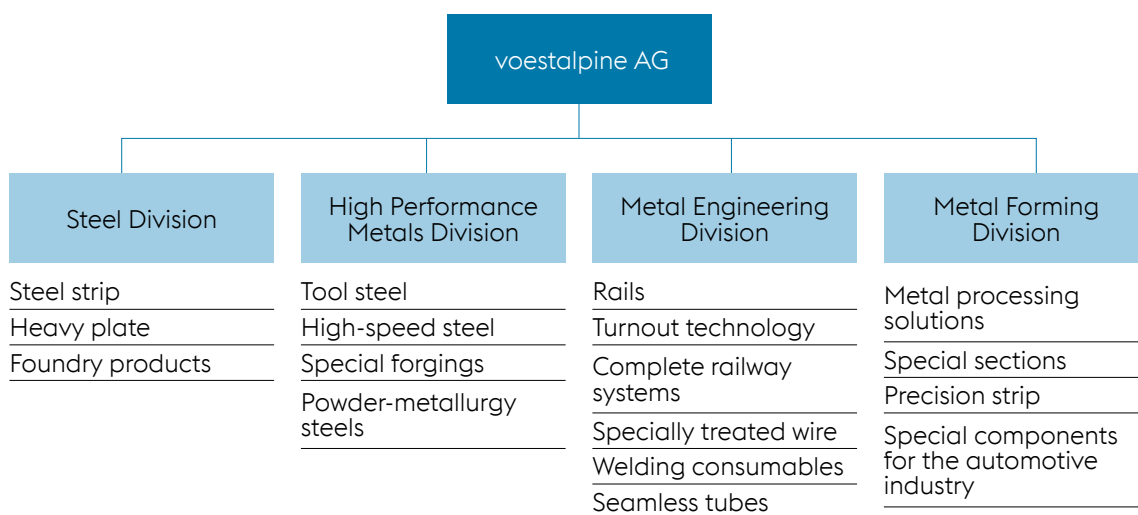
# CORPORATE STRUCTURE

voestalpine AG is a technology and capital goods Group whose four divisions, encompassing more than 500 Group companies and locations, are active in over 50 countries on five continents.

voestalpine has a workforce of more than 51,000 employees worldwide.

The Group is headquartered in Linz, Austria. Since 1995, voestalpine AG has been listed on the Vienna Stock Exchange.

With its top-quality products and system solutions in steel and other metals, the Group is one of the leading partners to the automotive and consumer goods industries in Europe, as well as to the aviation industry and the oil and gas industry worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections.



# STAKEHOLDER COMMUNICATION AND THE KEY SUBJECT AREAS

voestalpine is in regular contact with the stakeholder groups outlined above by way of its Management Board, its executives, and employees. It makes use of numerous opportunities including discussions and panels with experts, conferences and trade fairs, analyst and investor meetings. Important formats for structured communication with internal stakeholders are the regular employee survey and annual performance dialogues. voestalpine is also

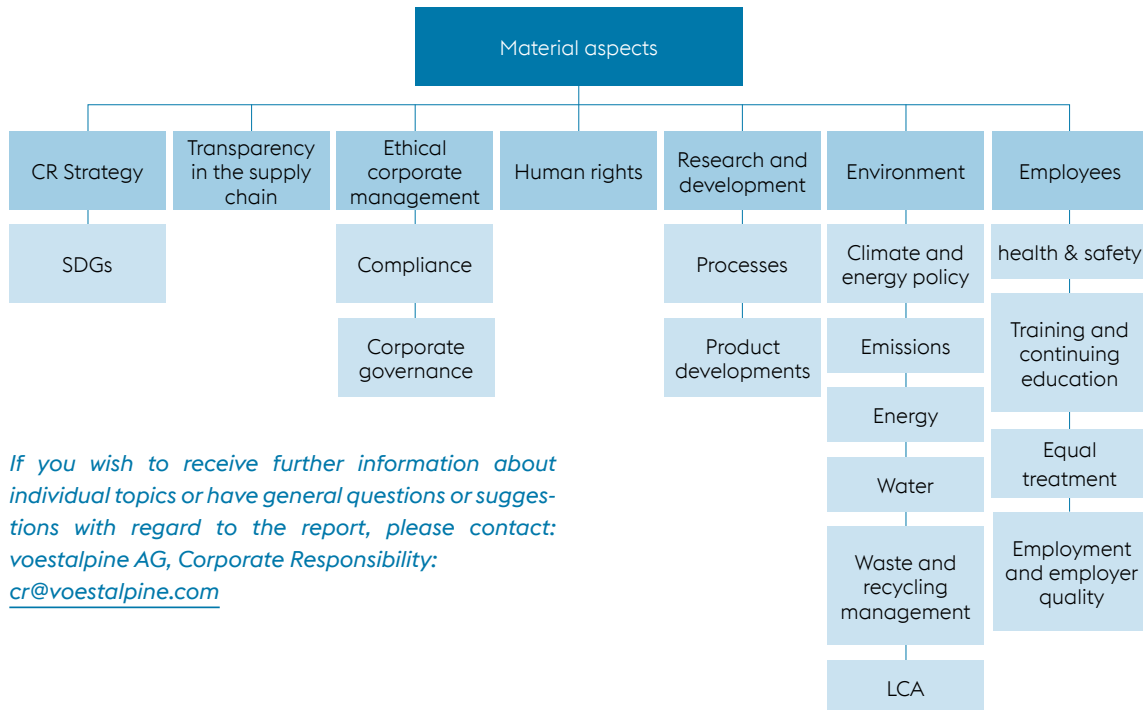
represented on a wide variety of committees serving advocacy groups, trade associations and initiatives, as well as platforms.

During the reporting period there was contact with individual stakeholder groups across a whole range of different formats, and with respect to different topics.



Ongoing communication with the stakeholders was the most important factor in determining the key subject areas.

The following subject areas have been identified as material aspects for the sustainable performance of voestalpine:



*If you wish to receive further information about individual topics or have general questions or suggestions with regard to the report, please contact: voestalpine AG, Corporate Responsibility: [cr@voestalpine.com](mailto:cr@voestalpine.com)*

# ETHICAL CORPORATE MANAGEMENT

**Ethical corporate management is responsible corporate governance that is geared to creating sustainable, long-term value, and to ensuring that the conduct of all Group employees is in compliance with statutory provisions and internal guidelines as well as fundamental moral and ethical values.**

## COMPLIANCE

voestalpine requires its companies and all its employees to comply with all laws in all the countries in which it operates. However, for voestalpine compliance is more than merely acting legally and in accordance with other external regulations. It is the expression of a culture built on ethical and moral principles. The principles of this corporate culture as it relates to the treatment of customers, suppliers, employees and other business partners are explicitly stated in the voestalpine Code of Conduct.

voestalpine likewise requires that its suppliers fully comply with all applicable laws in their respective countries, and they are particularly requested to respect and uphold the fundamental values of human rights.

Within the scope of its compliance efforts, voestalpine places particular importance on preventative measures which include training, discussions with management, and communication. Since 2002, CEOs, sales personnel, and other employees have attended courses sensitizing them to antitrust law.

Since the introduction of e-learning courses at the voestalpine Group (antitrust law from 2009; Code of Conduct from 2012) more than 53,000 employees of the voestalpine Group have completed e-learning courses on the Code of Conduct and antitrust law (including refresher and advanced courses).

Additionally, an e-learning refresher course on the Code of Conduct with a focus on corruption was rolled out in the business year 2017/18, and is designed for those employees who have already completed the basic compliance training on the Code of Conduct. The course was issued to around 14,500 employees, and by the end of March 2018 it had already been completed by roughly 12,000 employees.

## CORPORATE GOVERNANCE

The Management Board and the Supervisory Board of voestalpine AG recognized the Austrian Corporate Governance Code in 2003 and have also implemented all the amendments introduced since that date without exception.

In addition to the mandatory “L rules” (legal requirements), voestalpine AG voluntarily complies with all of the “C rules” (comply or explain) and the “R rules” (recommendation) of the Code. The Corporate Governance Code provides Austrian stock corporations with a framework for managing and monitoring their company. The Code is based on the provisions of Austrian stock corporation, stock exchange, and capital market law, as well as the OECD Principles of Corporate Governance. It was most recently updated in January 2018. The Code achieves valid-

ity when companies voluntarily undertake to adhere to it. The Code aims to establish a system of management and control of companies and Groups that is accountable and geared to creating sustainable, long-term value. By voluntarily undertaking to adhere to the Code, voestalpine backs these objectives and commits to providing a high degree of transparency for all the company's stakeholders.

Business transactions with associated companies or parties or pending proceedings (e.g., antitrust proceedings) are disclosed in the quarterly and annual reports of voestalpine AG.

# HUMAN RIGHTS

voestalpine is committed to respecting and upholding human rights in accordance with the UN Charter and the European Convention on Human Rights. Furthermore, voestalpine has supported the UN Global Compact and its ten principles since 2013.

## COLLECTIVE BARGAINING AND THE RIGHT TO FREEDOM OF ASSOCIATION

Around 80% of the voestalpine workforce is in an employment relationship that is regulated by a collective agreement.

Every employee has the fundamental right and freedom to become a member of a union. In all voestalpine companies, employee representatives can be elected by the workforce. The voestalpine Group has a Group Works Council and a European Works Council, both of which have a good basis for communication with the management.

## CHILD LABOR AND FORCED LABOR

voestalpine is strictly against child and forced labor. Thus far, there is not a single known case of child labor, forced labor, or compulsory labor in the entire Group. Nor does voestalpine tolerate any form of child labor, forced labor, or compulsory labor amongst its suppliers or business partners.

The Code of Conduct for voestalpine business partners states:

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*The Business Partner undertakes to respect and comply with human rights as fundamental values on the basis of the European Convention on Human Rights and the UN Charter on Human Rights. In particular, this applies to the prohibition on child and forced labor, equal treatment of employees, and the right of employee representation and collective bargaining.*

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## HUMAN TRAFFICKING AND MODERN SLAVERY

Companies within the voestalpine Group who are subject to the UK Modern Slavery Act fulfill its conditions by publishing a statement to that effect. The Code of Conduct and the Code of Conduct for Business Partners explicitly mention and expressly prohibit human trafficking and modern slavery.

## HUMAN RIGHTS TRAINING FOR SECURITY PERSONNEL

voestalpine plant security personnel consists largely of company employees. The Code of Conduct also applies to employees of third-party companies, and the Code of Conduct for Business Partners applies to their employers. Both documents stipulate compliance with human rights.

voestalpine carries out human rights training of its own employees; external security personnel are trained by their employer.

## RIGHTS OF INDIGENOUS PEOPLES

As voestalpine operates solely in developed industrial regions, the rights of aboriginal peoples are not restricted in any way by voestalpine's business operations.

# RESEARCH AND DEVELOPMENT

Research and development (R&D) plays a crucial role to voestalpine's economic success and sustainable growth. For a technology-driven company such as voestalpine, the continuous development of new products and production processes is vital in order to stand out from the competition and remain successful in the market. Innovations ensure the long-term future of the company.

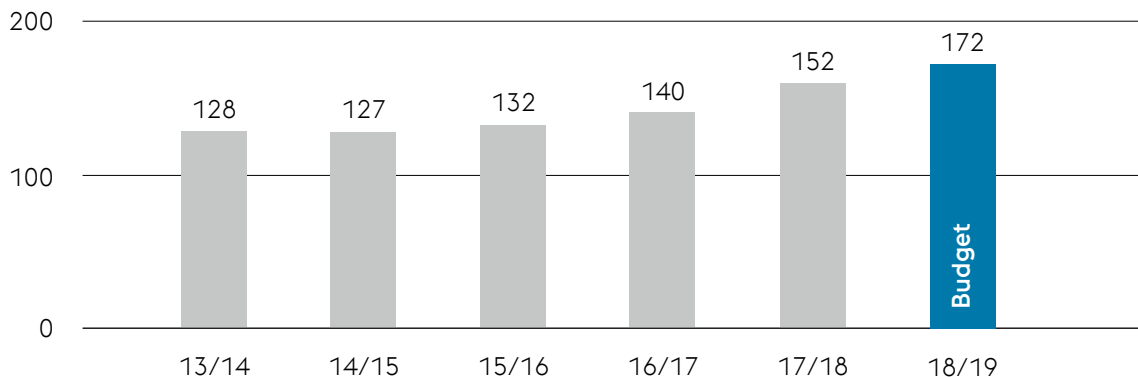
## RESEARCH EXPENDITURES

Research expenditure has risen continuously in recent years. The budget of EUR 172 million in

BY 2018/19 reflects the high standing of R&D within the Group.

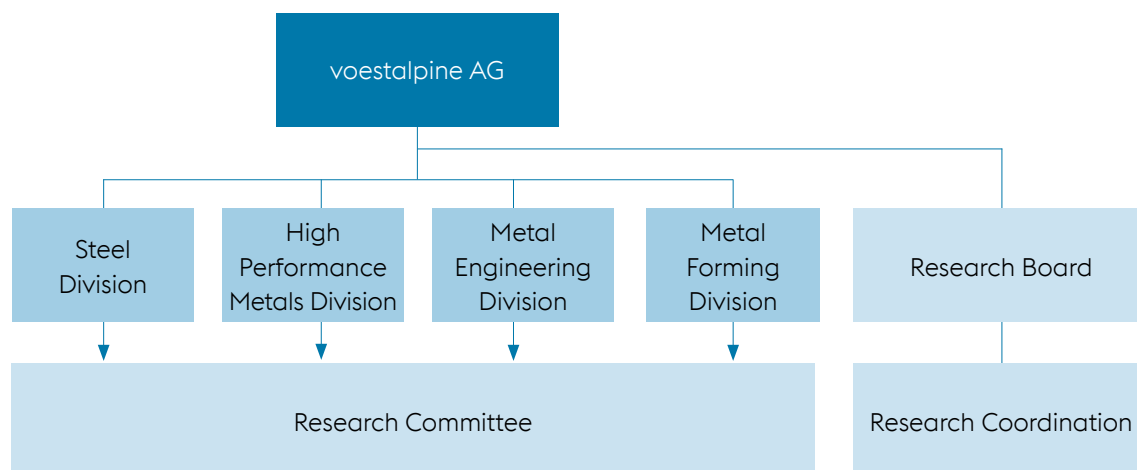
### GROSS R&D EXPENSES

(excl. R&D capital investments) per business year, in millions of euros



# ORGANIZATION

voestalpine R&D activities are decentralized and located close to the individual production sites.



## Innovative products and processes

Steel makes an indispensable contribution to a sustainable future. The use of steel in lightweight automotive construction or in the energy sector, for example, can result in significant energy savings and help reduce CO<sub>2</sub>. Without steel there would be no wind turbines, no hydro-power plants, no electric motors and consequently no electric vehicles, no electricity pylons, no environmentally-friendly railways, metro systems or tramways, etc.

Even in the future, steel production will remain an energy intensive process. However, the voestalpine Group is consistently working towards the gradual decarbonization of steel production. voestalpine is applying bridging technologies which are primarily based on natural gas, as in the new direct reduction plant in Texas,

in an effort to replace coal with alternative energy sources. The next step is to develop the direct reduction process using hydrogen in place of natural gas. A hydrogen electrolyzer plant is currently being built at the site in Linz in order to research the technology and its potential use in steel production.

Both new and existing processes are being continually advanced in order to conserve resources and improve environmental sustainability. The projects are aimed at reducing the quantities of primary materials used, lowering water consumption, and reusing residual materials such as slag and dust in an environmentally sustainable manner. Rapid advances in digitalization also contribute to raising process efficiency and quality further.



Product development is focused on industries with the most sophisticated technological requirements such as mobility and energy. In the automotive and aerospace industries, the focus lies on lightweight construction as a means of saving fuel and reducing emissions. voestalpine works to achieve this goal by developing ultra-high-strength steels and high-quality forged components from light alloys.

The high-strength and ultra-high-strength steels of up to 2,000 MPa also contribute to passenger safety, by ensuring a high level of crash performance for safety-relevant automotive components.

In the railway infrastructure sector, the highest priority is given to passenger safety and high track system availability. For that reason, voestalpine develops rail materials which double rail service life and intelligent turnout systems whose assistance and diagnostics sys-

tems not only enable remote control and monitoring, but also intelligent, proactive self-diagnosis. This will allow turnout failures to be reduced by up to 50% in the future, significantly raising availability and safety.

For the energy industry materials are developed which can withstand extreme conditions such as particularly tough or sour gas-resistant tubes, and materials for use at high temperatures which in turn raises the output efficiency of turbines.

The development of high efficiency electrical steel and compacore® inline-bonded lamination stacks significantly increases electric motor efficiency, which in turn substantially reduces energy consumption. For this development voestalpine, together with its cooperation partner the Johannes Kepler University Linz, was awarded the 2018 special state prize VERENA.

# ECOLOGY

**Active environmental protection is a core element of voestalpine's corporate philosophy. It is part of all segments of the production chain and is directed toward very economical use of resources (especially raw materials and energy) and minimization of the environmental impact of our processes and products.**

In the voestalpine Group, environmental protection begins with the production facilities, where we strive to make use of the best available technologies, undertake intensive research in order to develop environmentally-friendly steel production processes and products, implement measures to increase efficiency, reduce emissions, achieve energy savings, and—last but not least—facilitate transparent and efficient environmental management.

**At all of our production locations, we are committed to the following principles:**

- >> Holistic responsibility for our products
- >> Optimization of production processes
- >> Establishment of environmental management systems
- >> Integration of employees into the process by ensuring that each individual behaves in an environmentally-responsible way
- >> Open and objective dialogue

As the result of these consistent efforts, voestalpine has a leading position within the European steel industry, for example, with regard to emissions intensity and resource efficiency. Many innovative processes were developed within the company or jointly with industrial partners and used for the first time worldwide at voestalpine.

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*As of December 31, 2017, 73 of 130 locations (56%) operated an environmental management system in accordance with ISO 14001, and 16 locations were certified according to EMAS.*

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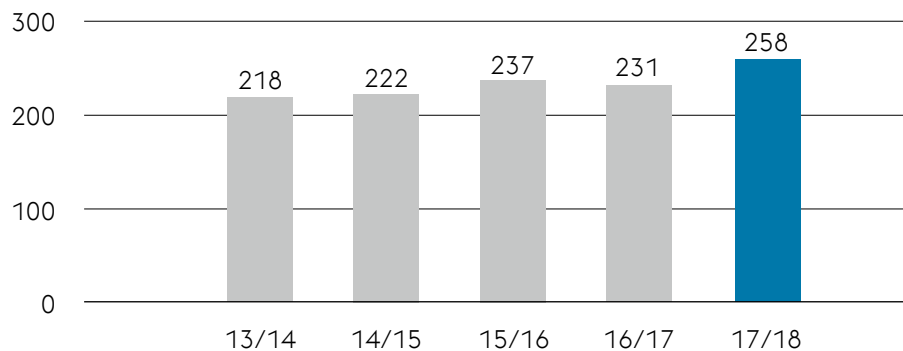
# OPERATING EXPENSES FOR ENVIRONMENTAL PROTECTION SYSTEMS

For many years, voestalpine has been consistently advancing the application of high environmental and environmental technology standards. This is also reflected in the environmental expenditure and investment indicators.

In the business year 2017/18, environmental investment amounted to EUR 40 million and the ongoing operating costs for environmental systems came to EUR 258 million.

## ENVIRONMENTAL EXPENDITURES voestalpine AG

In millions of euros



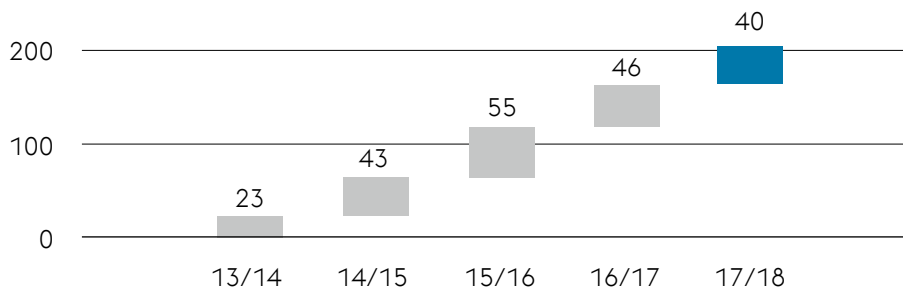
At around 50%, the greatest percentage of environmental expenditures in the business year 2017/18 was spent on air purification measures and the purchase of emission certificates as part of the EU emissions trading system.

Around a quarter of the expenses went towards waste recycling, reuse and disposal, and 20% for water protection measures.

# ENVIRONMENTAL INVESTMENTS

## ENVIRONMENTAL INVESTMENTS voestalpine AG

(cumulative) in millions of euros



# AIR EMISSIONS

## GREENHOUSE GAS EMISSIONS

Crude steel production using the blast furnace/ LD process depends on the use of carbon as a reducing agent; the resulting process-related CO<sub>2</sub> emissions are technically unavoidable.

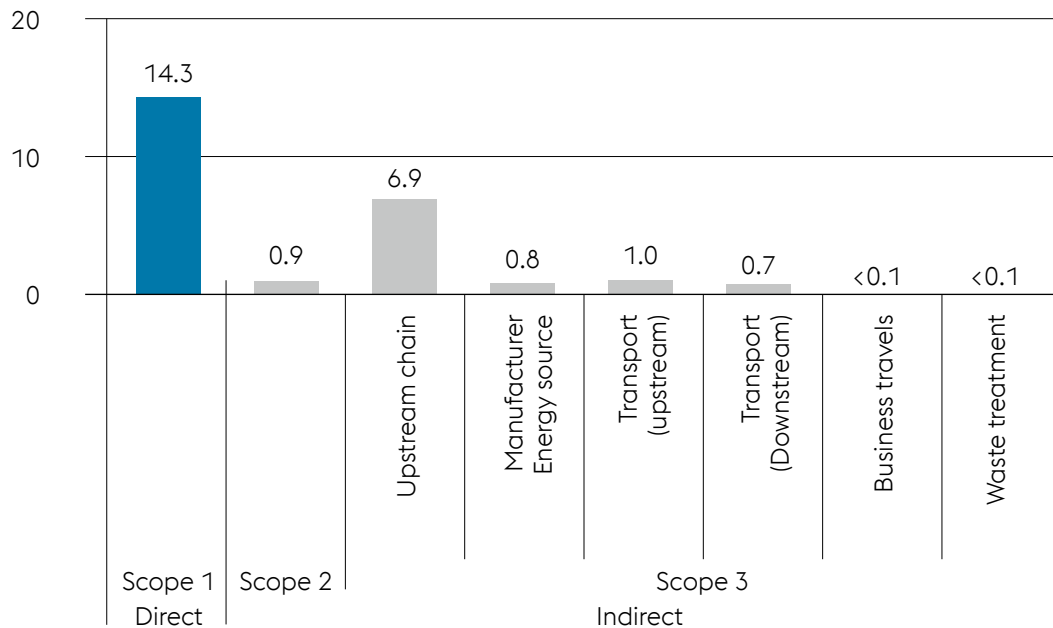
Since fall 2016 voestalpine has operated a direct reduction plant for the production of high quality sponge iron (HBI-hot briquetted iron) in Corpus Christi, Texas. During this process natural gas is used to reduce ore pellets. As a result, the

specific greenhouse gas emissions for the reduction process can be lowered compared to the coal-based smelting reduction process.

Operations at around 130 voestalpine production sites generated greenhouse gas emissions of around 14.3 million tons in 2017, with the majority consisting of process-related and currently unavoidable CO<sub>2</sub> emissions.

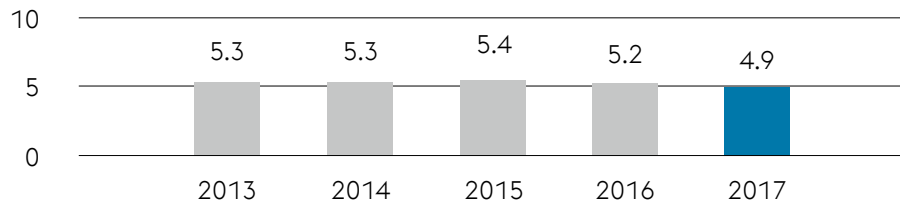
## DIRECT AND INDIRECT GHG EMISSIONS

In millions of tons of CO<sub>2</sub>e



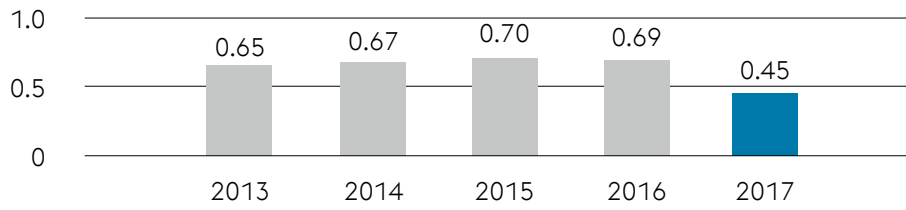
## SO<sub>2</sub> EMISSIONS

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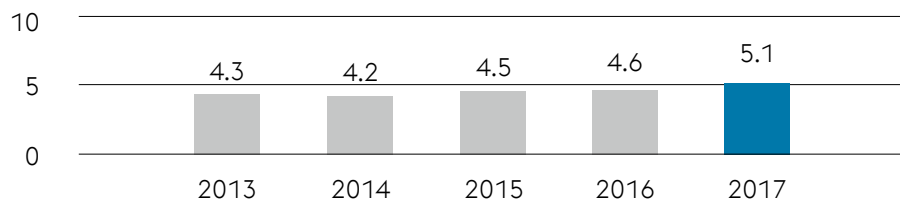
## SPECIFIC SO<sub>2</sub> EMISSIONS

kg/t of product



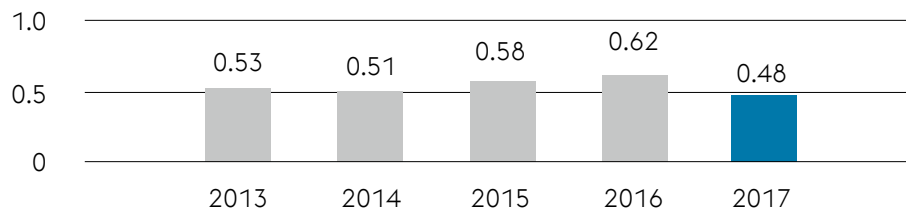
## NO<sub>x</sub> EMISSIONS

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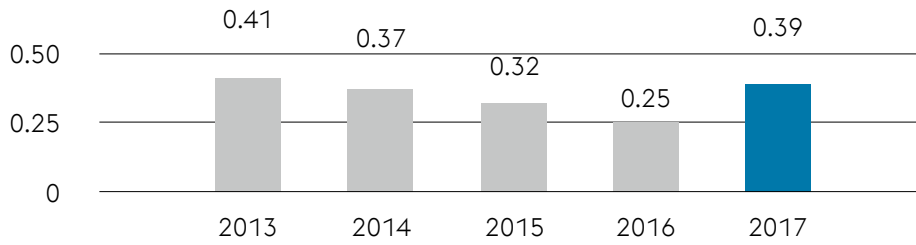
## SPECIFIC NO<sub>x</sub> EMISSIONS

kg NO<sub>x</sub> /t of product



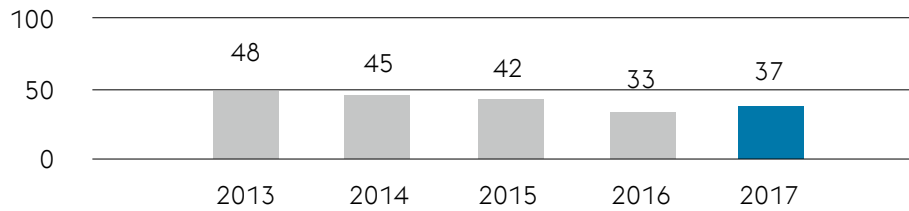
## CAPTURED DUST EMISSIONS

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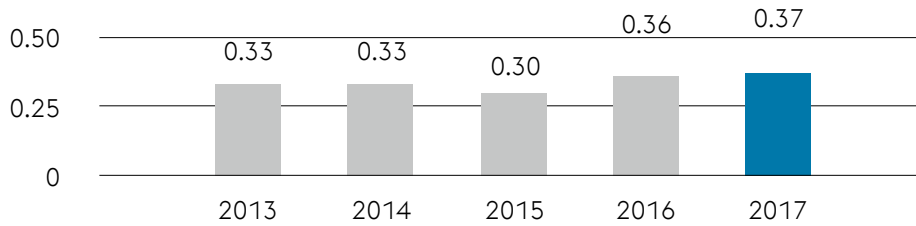
## SPECIFIC CAPTURED DUST EMISSIONS

g/t of product



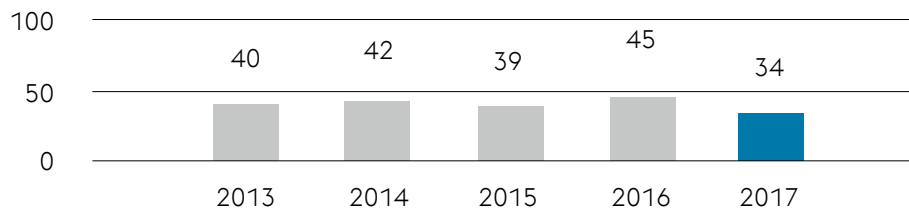
## VOC EMISSIONS

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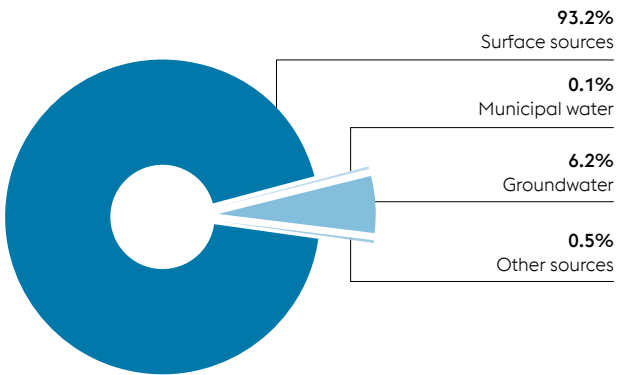


## SPECIFIC VOC EMISSIONS

g/t of product

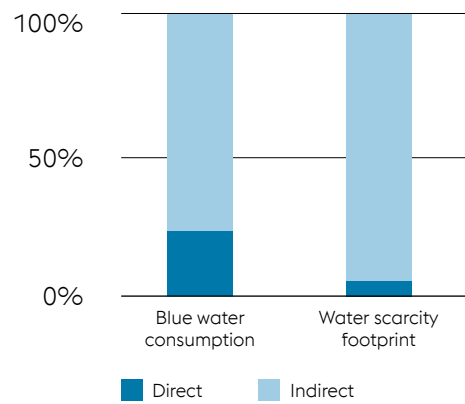


## WATER CONSUMPTION 2017



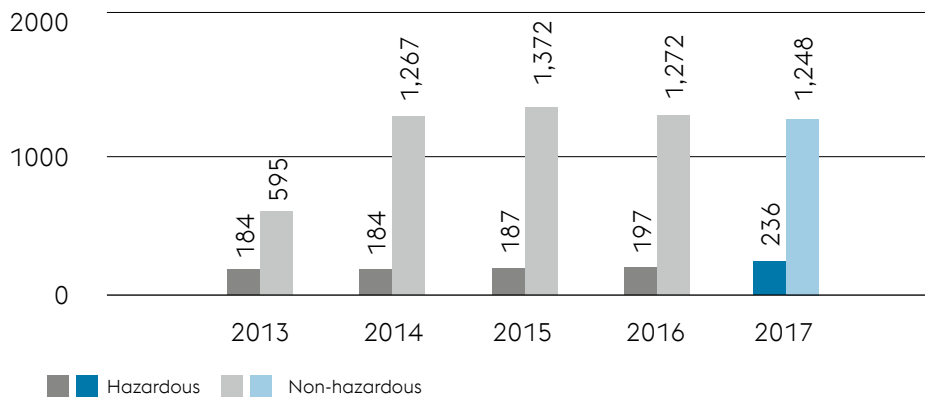
## WATER FOOTPRINT AT THE LINZ SITE

In %



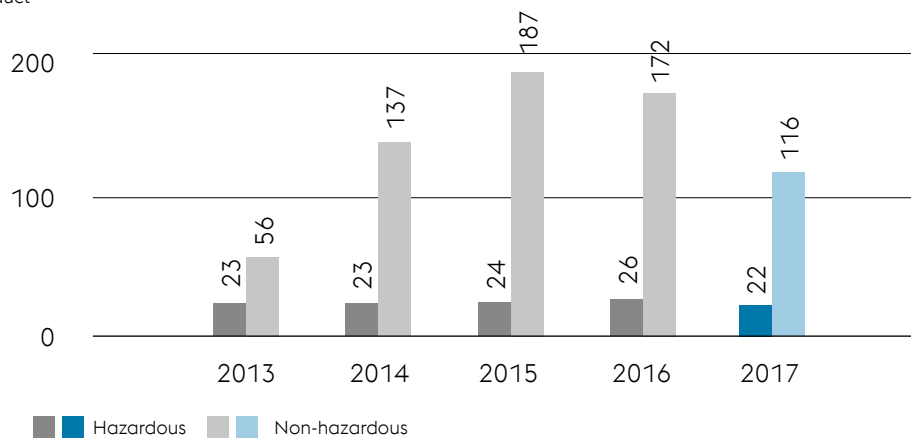
## VOLUME OF WASTE

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## SPECIFIC VOLUME OF WASTE

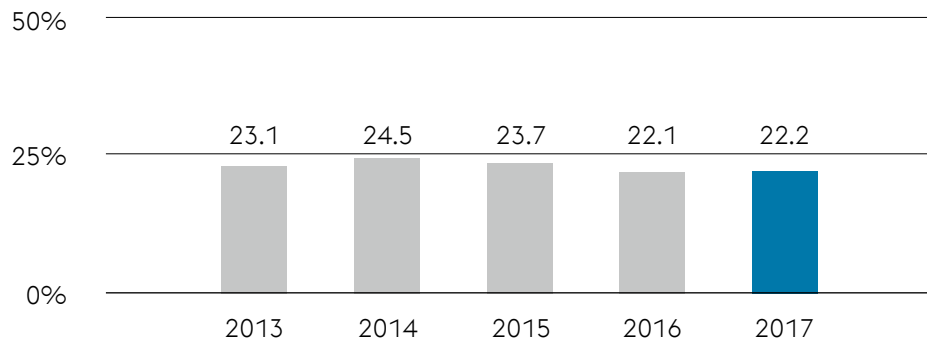
kg/t of product



## RECYCLING RATE

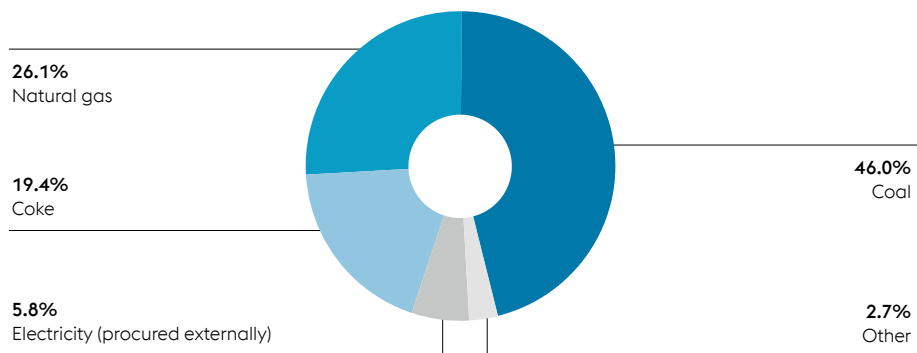
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In %



## SHARE OF ENERGY SOURCES 2017

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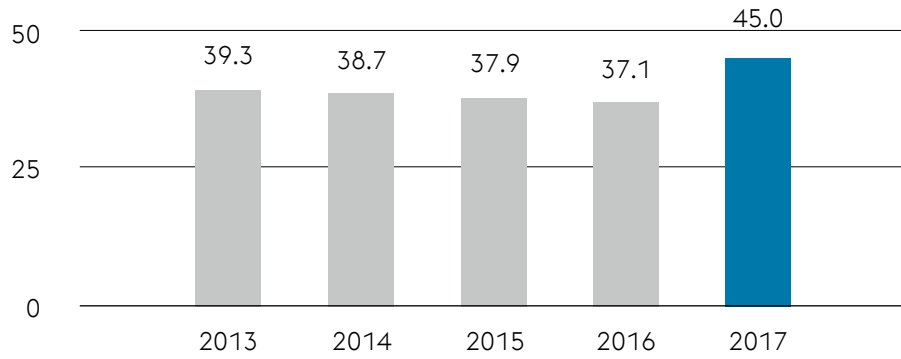




## TOTAL ENERGY CONSUMPTION

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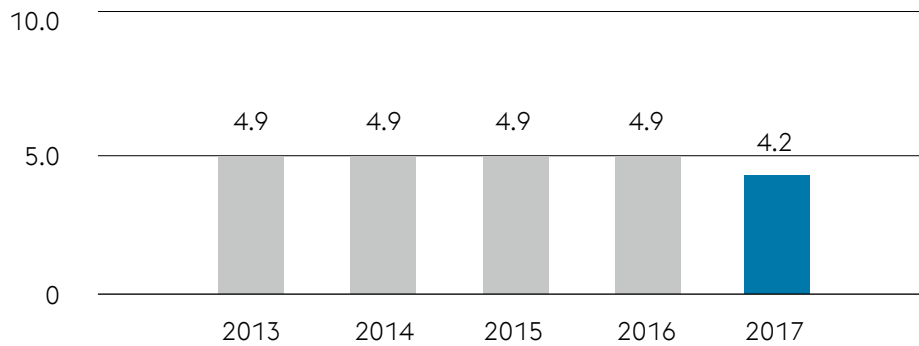
TWh



## SPECIFIC TOTAL ENERGY CONSUMPTION

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MWh/t of product



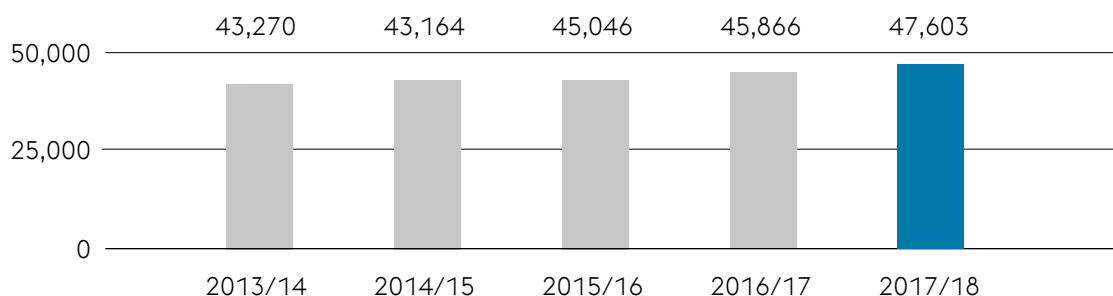
# EMPLOYEES

As of the reporting date of March 31, 2018, the voestalpine Group had a global workforce of 47,603 employees. Including 1,301 apprentices

and 3,868 temporary employees, this number rises to 51,621 FTEs (full time equivalents).

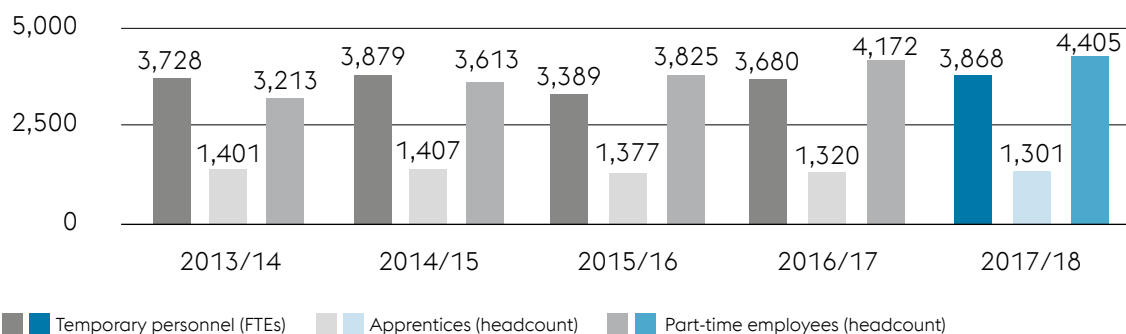
## DEVELOPMENT OF THE NUMBER OF EMPLOYEES

Persons (excl. apprentices, headcount) per business year



## STRUCTURE OF THE WORKFORCE ACCORDING TO TYPE OF EMPLOYMENT

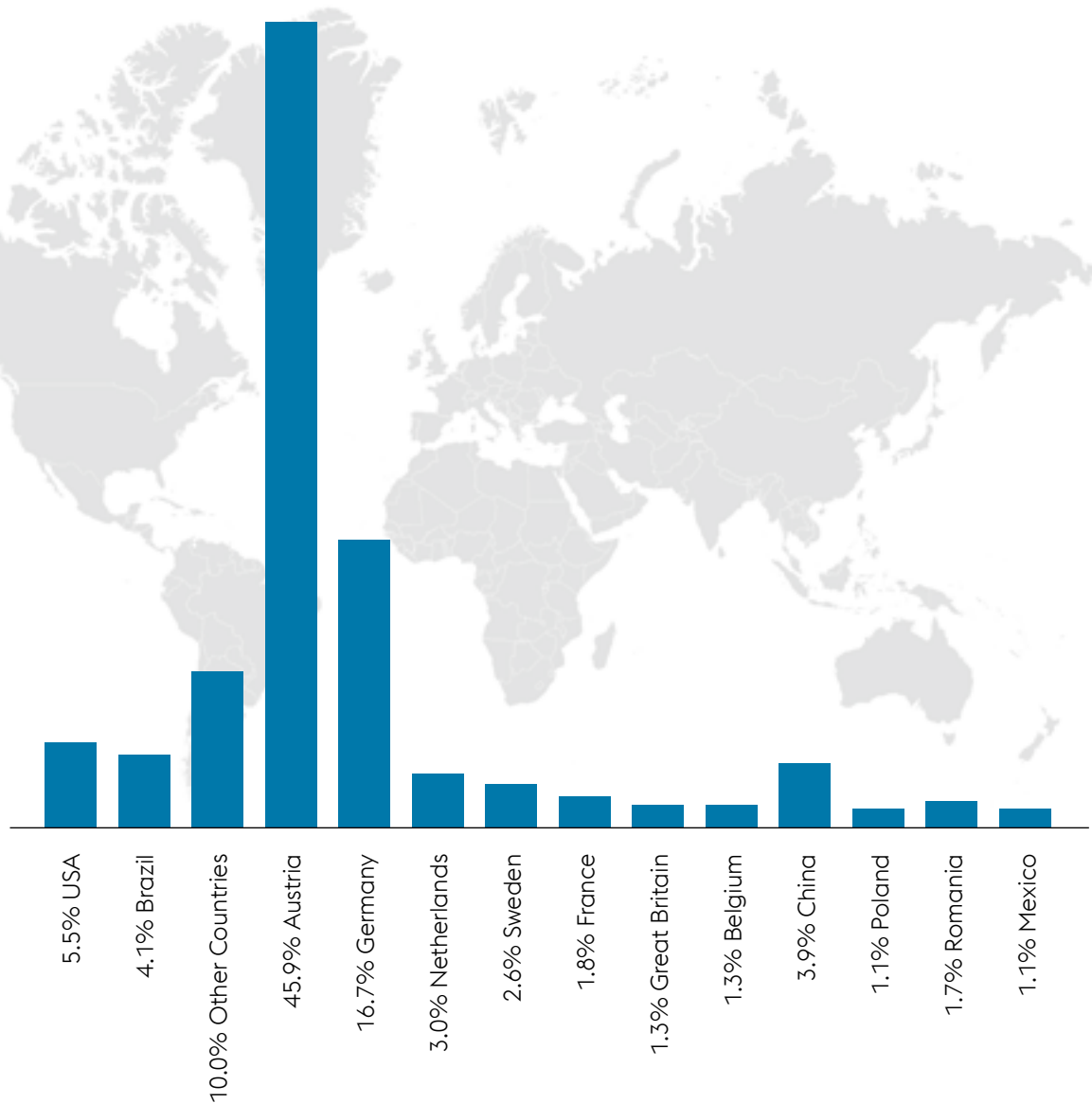
(without full time employees) per business year



## EMPLOYMENT ACCORDING TO COUNTRIES AND REGIONS

voestalpine is active with around 500 Group companies and locations on 5 continents in 50 countries. 45.9% of employees are based in

Austria. More than half of all employees (54.1%) work at locations outside Austria.



# AGE STRUCTURE OF THE EMPLOYEES

During the business year 2017/18, the average employee age was 41.1; this figure remains

unchanged from that of the previous business year.

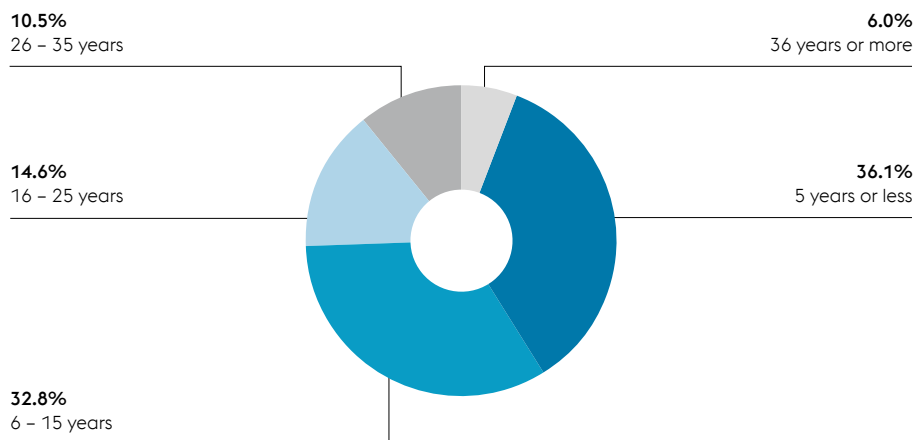
# PERIOD OF EMPLOYMENT AND FLUCTUATION

As in past years, in the business year 2017/18 the largest group of employees within the voestalpine Group is those with a job tenure

of five years or fewer, due to the constantly increasing number of employees.

## JOB TENURE

As of the reporting date March 31, 2018



# EQUAL TREATMENT

Over 51,000 employees (FTE) work around the world within the voestalpine Group. Each and every employee is valuable and must be respected for their individual abilities.

With the signing of the Diversity Charter by voestalpine CEO Dr. Wolfgang Eder in February 2018, the Group demonstrated its approach toward diversity and equal treatment. voestalpine respects everyone with whom it has a relation-

ship (employees, customers, business partners), irrespective of gender, skin color, nationality, ethnic background, religion or belief, disabilities, age, sexual orientation, and identity. This declaration and corresponding measures create a climate of acceptance and mutual trust. As laid out in the chapter on "Respect and integrity" in the voestalpine Code of Conduct, the Group does not tolerate any form of discrimination.

## WOMEN AT voestalpine

As of the reporting date of March 31, 2018, the percentage of women in the workforce in the Group as a whole was 13.8%. The percentage of female workers is 4.9%, and female salaried employees 28.8%. As of March 31, 2018, the percentage of female executives (salaried employees who hold positions with staff responsi-

bility, including forepersons but excluding members of the Management Board) was 12.3%. There was a slight rise in the share of women in all these areas and, at 47.4%, the share of female apprentices completing non-technical training (shown below as "Female apprentices (other)") is particularly high.

### PERCENTAGE OF FEMALE EMPLOYEES

per business year

	2013/14	2014/15	2015/16	2016/17	2017/18
Total of all female employees	13.4%	13.3%	13.1%	13.5%	13.8%
Female executives	10.6%	11.0%	12.0%	11.5%	12.3%
Salaried female employees	28.4%	28.4%	28.4%	28.5%	28.8%
Female workers	4.3%	4.1%	3.9%	4.5%	4.9%
Female apprentices (technical training)	8.6%	12.1%	11.8%	12.4%	13.5%
Female apprentices (other)	49.5%	55.9%	55.2%	50.8%	47.4%

## TRAINING AND CONTINUING EDUCATION

Highly qualified staff are a prerequisite for innovation and quality, and consequently for the success of voestalpine. Targeted measures are implemented to support voestalpine employees in gaining qualifications which will widen their career opportunities.

The total cost for personnel development in the business year 2017/18 was over EUR 54 million. 75.6% of employees took part in training and continuing education measures. Throughout the Group, voestalpine employees underwent a total of 791,589 hours of training in the business year 2017/18, an average of 22 hours per trained employee.

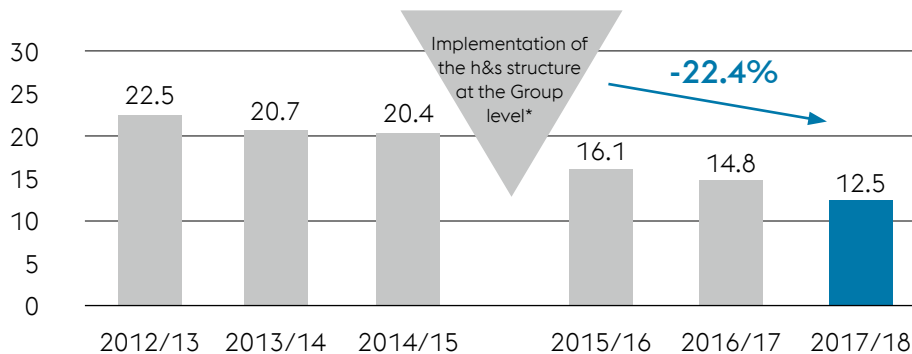
# health & safety

A large number of voestalpine Group companies already have certified occupational safety and health management systems. All of the companies of the Steel Division and the Metal Engineering Division have already been certified in accordance with OHSAS 18001, for

example. As OHSAS 18001 certifications are being rolled out throughout the entire Group, more and more companies will be certified according to this occupational safety and health management system.

## DEVELOPMENT OF THE LOST TIME INJURY FREQUENCY RATE (LTIRF)

As of March 31



\*Change in definition of the key figures

## REPORT PARAMETERS AND REPORTING PERIOD

This is the updated version of the summary of the voestalpine Corporate Responsibility Report 2017/18. The present CR Report was prepared in accordance with the Global Reporting Initiative (GRI) sustainability reporting guidelines (“core” option). This factsheet includes the key figures and facts.

Unless otherwise stated, all the information provided refers to the entire Group. When compiling the environmental performance indicators, all voestalpine Group production companies, i.e., companies that process, convert, or treat a product, in which voestalpine has a stake greater than

50% were included. This simplification enables a Group-wide presentation without compromising data quality.

The voestalpine business year runs from April 1 to March 31; the reporting period records the economic key figures and employee data for the last five business years. Environmental data must be reported to public agencies for the calendar year, and are quoted as such in this report.

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