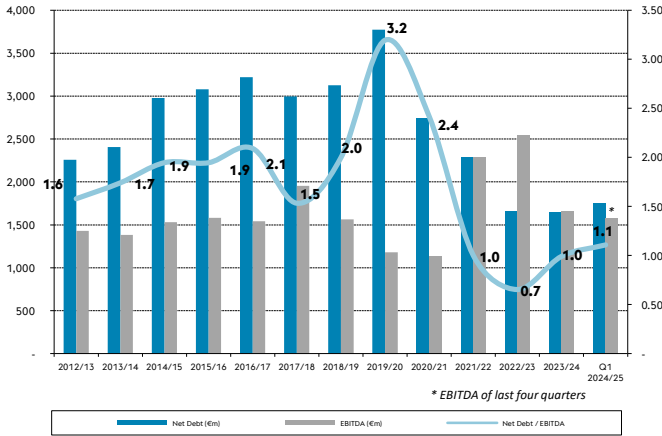
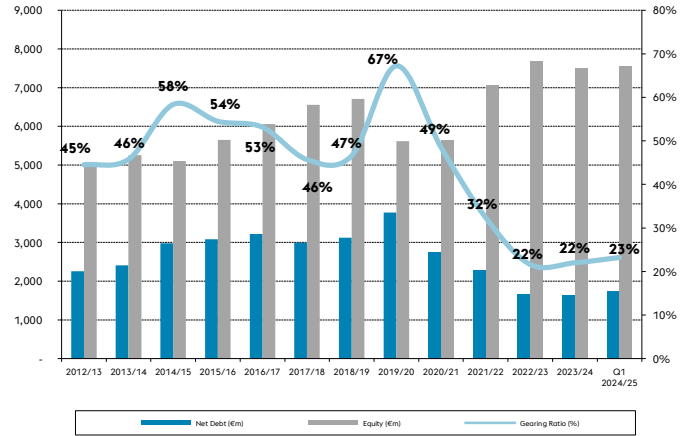


voestalpine AG - Debt Investor Relations FACTSHEET

Net Debt/EBITDA



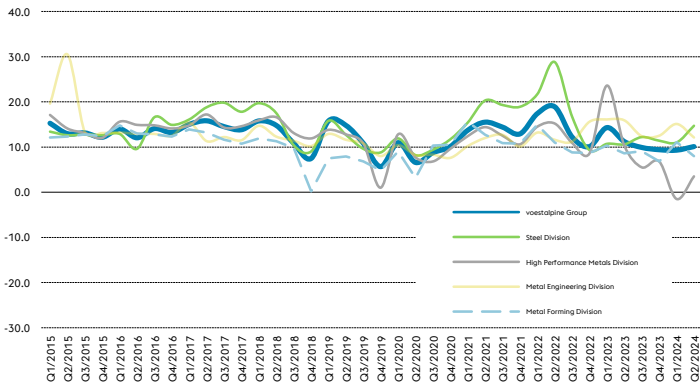
Gearing Ratio



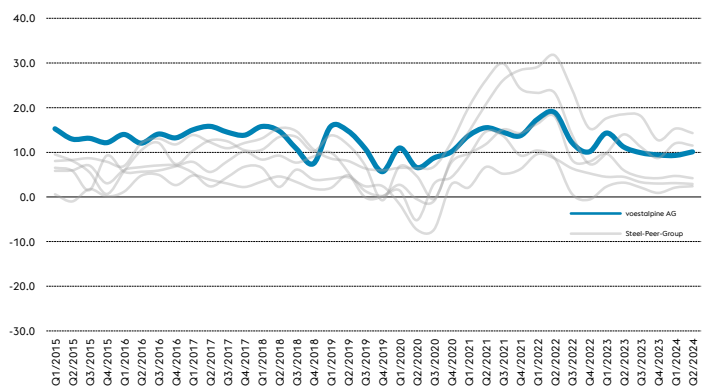
High cash flow generation ensures repayment capacity

Significant debt reduction creates flexibility for future investments in decarbonization

EBITDA margin: voestalpine AG & divisions



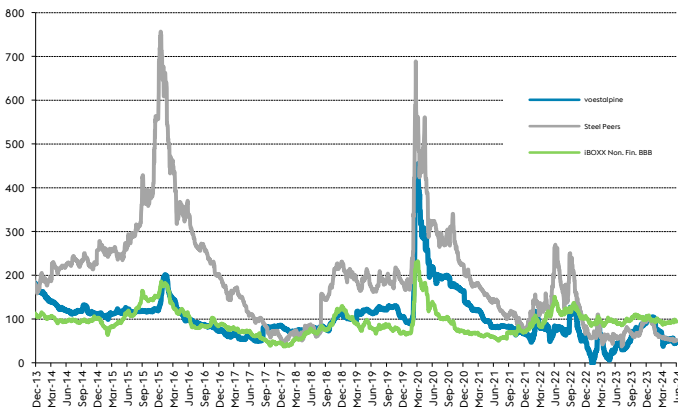
EBITDA margin: voestalpine AG vs. steel peers



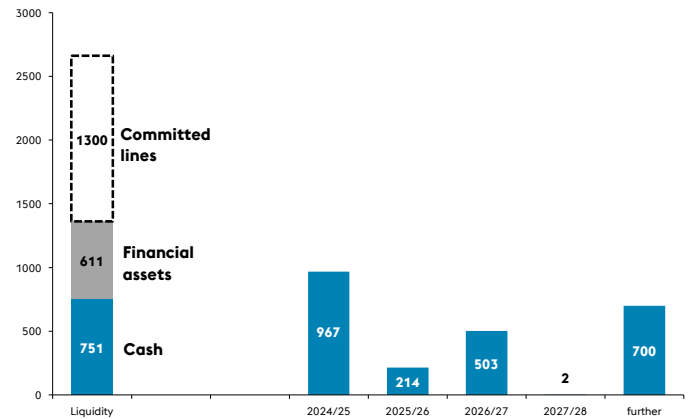
Lower earnings volatility due do divisions mix

Lower earnings volatility and higher profitability compared with steel peers

Spread performance of Senior Bonds



Repayment profile (per 06/30/2024)



Orientation on IBOXX-Non-Financial BBB fewer comparison to steel peers

High liquidity ensures upcoming refinancings