

The German version of this information shall be binding. This English translation is for information purposes only.

Information on the organizational and technical prerequisites
for participation in the 28th Annual General Meeting
on Wednesday, July 1, 2020, at 10:00 a.m., to be held as a virtual Annual General
Meeting

The invitation to the 28th Annual General Meeting of voestalpine AG, which is to be held on Wednesday, July 1, 2020, at 10:00 a.m., was published in the Official Gazette of the Wiener Zeitung on June 3, 2020, and transmitted by euro adhoc and posted on the Company's Internet website the same day.

Meeting to be held as a virtual Annual General Meeting

In light of the COVID-19-pandemic, the Management Board, after careful consideration, decided to utilize the new legal provisions authorizing a virtual Annual General Meeting to protect the shareholders and other participants.

The Annual General Meeting of voestalpine AG on July 1, 2020, will be held as a "virtual Annual General Meeting" in consideration of the interests of both the Company and the participants, based on Sec. 1 para. 2 of the Company Law COVID-19-Act (COVID-19-GesG, Federal Law Gazette I No. 16/2020, as amended by Federal Law Gazette I No. 30/2020), and the Company Law COVID-19-Regulation (COVID-19-GesV, Federal Law Gazette II No. 140/2020).

This means that, under the Management Board's decision, shareholders won't be physically present at the Annual General Meeting of voestalpine AG on July 1, 2020, to protect their health (with the exception the special proxy holders under Sec. 3 para. 4 COVID-19-GesV).

The Management Board asks for the shareholders' understanding that they cannot come to the Annual General Meeting on July 1, 2020, in person.

The Annual General Meeting will be held in the offices of voestalpine Stahlwelt GmbH, voestalpine-Strasse 4, 4020 Linz, in the physical presence of the Chairman of the Supervisory Board, the members of the Management Board, the certifying notary, and the four special proxy holders designated by the Company.

Transmission of the Annual General Meeting on the Internet

The entire virtual 28th Annual General Meeting will be transmitted on the Internet so that all Company shareholders can watch it on the Internet at www.voestalpine.com starting at 10 a.m. on July 1, 2020.

The transmission of the Annual General Meeting on the Internet will enable all shareholders, who desire to do so, to follow the course of the Annual General Meeting in real time via this one-way audiovisual connection and to watch the Management Board make its presentation and answer shareholders' questions. It is not necessary to register or login to watch the Annual General Meeting.

The technical prerequisites for shareholders are functional Internet access / a functional Internet connection and a web-enabled device, which has a HTML5-compatible Internet browser with activated Javascript and is capable of audio and video playback of the transmission (e.g., a PC with a monitor and loudspeaker or a notebook, tablet, smartphone, or the like).

Voting rights, the right to make motions, and the right to raise objections can only be exercised through special proxy holders.

Under Sec. 3 para. 4 COVID-19-GesV, a shareholder can only make a motion, vote, or raise an objection at the virtual Annual General Meeting of voestalpine AG on July 1, 2020, through one of the special proxy holders listed below, who are independent of the Company and whose costs will be borne by the Company.

Any shareholder who is entitled to participate in the Annual General Meeting and has proven this to the Company in accordance with the specifications in the Invitation (see Section IV. of the Invitation) has the right to appoint one of the proxy holders listed below to exercise his/her voting rights, right to make motions, and right to raise objections.

- (i) Mag. Ewald Oberhammer, Attorney at Law
c/o Oberhammer Rechtsanwälte GmbH
Karlsplatz 3/1, 1010 Vienna
E-mail address: oberhammer.voestalpine@hauptversammlung.at

- (ii) Dr. Wilhelm G. Rasinger
c/o Interessenverband für Anleger, IVA
Feldmühlgasse 22, 1130 Vienna
E-mail address: rasinger.voestalpine@hauptversammlung.at

- (iii) Dr. Christian Temmel, MBA, Attorney at Law
c/o DLA Piper Weiss-Tessbach Rechtsanwälte GmbH
Schottenring 14, 1010 Vienna
E-mail address: temmel.voestalpine@hauptversammlung.at

- (iv) MMag. Dr. Arno Weigand, Notary
Untere Donaustraße 13-15/7. OG, 1020 Vienna
E-mail address: weigand.voestalpine@hauptversammlung.at

A proxy form, which must be used to appoint a special proxy holder, and a form for revoking the proxy are available on the Company's Internet website, www.voestalpine.com.

We ask you to indicate the e-mail address in the appropriate field on the proxy form that you will use to send instructions, motions, or objections to the proxy holder or

voting. The proxy holder shall also abstain if the instruction for a proposed resolution is ambiguous (e.g., simultaneously FOR and AGAINST the same proposed resolution).

The shareholders are requested to issue their instructions to their chosen proxy holders on the section of the proxy form intended for this purpose, which will be available on the Company's Internet website, www.voestalpine.com, no later than June 10, 2020. A form for issuing instructions is available on the Company's Internet website, www.voestalpine.com, along with the voting proxy. We request that the instructions be e-mailed to the aforementioned address of the proxy holder of your choice. This method of transmission ensures that the proxy holder you have chosen will have direct access to the instructions.

The instructions can be issued together with the granting of the proxy or at a later date. Instructions on exercising voting rights, the right to make motions, and the right to raise objections can be issued before or during the Annual General Meeting until a particular time designated by the Chairman. Shareholders will be able to modify instructions already issued or to issue new instructions until these times.

Given the possibility of a large number of contact attempts at the same time, the proxy holder cannot guarantee that he will be reachable by telephone during the Annual General Meeting. Therefore, sending an e-mail to the aforementioned e-mail address of your proxy holder is the only means of communication that should be used. Every e-mail must designate the identity of the shareholder (name/company name, date of birth/Commercial Register number of the shareholder) and indicate the end of the declaration by reproducing the shareholder's signature or otherwise, e.g., by giving the name/company name (Sec. 13 para. 2 AktG). To enable the proxy holder to establish your identity and match it with the custody account confirmation, we request that you also include your custody account number in the e-mail in this case.

It should be noted that it may be necessary to briefly interrupt the virtual Annual General Meeting to safely process the shareholder instructions to the proxy holder that are received during the Annual General Meeting.

The shareholders' right to information and right to speak

Upon request at the Annual General Meeting, any shareholder shall be provided with information regarding Company affairs, to the extent that this information is necessary to properly evaluate an agenda item.

The right to information and the right to speak can only be exercised by electronic mail by sending an e-mail to the e-mail address set up specifically for this purpose: fragen.voestalpine@hauptversammlung.at. Please use the Question Form, which will be available on the Company's Internet website, www.voestalpine.com, no later than June 10, 2020, and append the filled-out and signed form to the e-mail as an attachment.

If you send your questions or statements without using the Question Form, the e-mail must designate the identity of the shareholder (name/company name, date of birth/Commercial Register number of the shareholder) and indicate the end of the declaration by reproducing the shareholder's signature or otherwise, e.g., by giving the name/company name (Sec. 13 para. 2 AktG). To enable the Company to establish your identity and match it with the custody account confirmation, we request that you also include your custody account number in the e-mail in this case.

If the right to information and/or the right to speak is exercised by a representative, proof of authorization must also be provided in text form. Please note that the special proxy holders cannot be authorized to exercise the right to information and/or the right to speak.

The shareholders are requested to e-mail all questions in text form in advance to the following address: fragen.voestalpine@hauptversammlung.at in due time so that they are received by the Company no later than June 26, 2020. This will enable the Company to prepare as carefully as possible and to quickly respond to your questions at the Annual General Meeting.

The shareholders can also send their questions and statements to the Company electronically during the Annual General Meeting but must only do so in text form by sending an e-mail directly to the following Company e-mail address: fragen.voestalpine@hauptversammlung.at. Please note that the Chairman can establish time limits during the Annual General Meeting.

The questions received by the Company will be read and answered at the Annual General Meeting in accordance with Sec. 118 AktG.

Invitation

In other respects, please see the provisions of the Invitation of June 3, 2020, especially the requirement of timely dispatch of the custody account confirmation to exercise shareholder's rights at the virtual Annual General Meeting on July 1, 2020.

Hotline

For technical and organizational support in advance of and during the Annual General Meeting, please contact our hotline: +43 664 3498473, available from Thursday, June 4, 2020: from Monday to Friday 08:00-18:00 CEST.

The Management Board