

The German version of these proposed resolutions shall be binding. This English translation is for information purposes only.

**voestalpine AG
Linz, FN 66209 t**

**Resolutions proposed by the Management Board for the
19th Annual General Meeting
July 06, 2011**

- 1. Presentation of the approved annual financial statement of voestalpine AG, the management report combined with the group management report, the group's consolidated financial statement, the corporate governance report as well as the report of the Supervisory Board to the Annual General Meeting on the business year 2010/2011**

No resolution shall be taken in respect of this agenda item.

- 2. Resolution on the allocation of the balance sheet profit of the business year 2010/2011**

The financial statements of voestalpine AG for the business year 2010/2011 show a balance sheet profit in the amount of EUR 136,000,000.

The Management Board proposes to pay a dividend of € 0.80 per dividend-bearing share from the balance sheet profit as shown in the balance sheet for the business year 2010/2011 and to carry the remaining amount forward to the new accounting period.

The payment of the dividend shall be made as from July 18, 2011.

- 3. Resolution on the discharge of the members of the Management Board for the business year 2010/2011**

The Management Board proposes to discharge the members of the Management Board for the business year 2010/11.

- 4. Resolution on the discharge of the members of the Supervisory Board for the business year 2010/2011**

The Management Board proposes to discharge the members of the Supervisory Board for the business year 2010/11.

5. Resolution on the election of the auditor of the annual financial statement and the group's consolidated financial statement for the business year 2011/2012

A resolution to this agenda item solely shall be proposed by the Supervisory Board.