

voestalpine AG

ADHOC – STATEMENT

voestalpine with stable profitability (margins) but slight declines in sales and earnings in the first nine months 2013/14

Although the macroeconomic lead-indicators moved back into growth territory in the second half of 2013, sales and earnings of voestalpine group, although with largely stable margins, still declined in the first three quarters 2013/14. The third quarter 2013/14 however seems to mark the trough.

Whereas the processing divisions Metal Engineering and Metal Forming were able to increase profits in an annual comparison, the Special Steel Division and in particular the Steel Division were negatively impacted by the far reaching weakness of large parts of the energy segment (pipeline and power plants).

Based on the recently placed pipeline projects and the recovery in most other industrial segments in the beginning of 2014, the turnaround of the earnings trend seems recognizable in the final quarter 2013/14.

Overall the results of voestalpine AG for 2013/14 (EBITDA, EBIT) from a present day perspective will come in somewhat beneath last year's figures.

Key figures of voestalpine Group

(acc. IFRS; in EURm)	Q1-Q3 2012/13 ¹ 04/01 – 12/31/2012	Q1-Q3 2014/14 04/01 – 12/31/2013	Change in %
Revenue	8,652.5	8,384.1	-3.1
EBITDA	1,043.8	1,006.8	-3.5
EBITDA margin in %	12.1	12.0	
EBIT	607.2	573.0	-5.6
EBIT margin in %	7.0	6.8	
Profit before tax	473.7	456.5	-3.6
Profit for the period ²	369.5	351.6	-4.8
EPS (in EUR)	1.83	1.71	-6.6
Gearing ratio in % (12/31)	49.8	50.2	

¹Business Year 2012/13 retroactively adjusted in accordance with IAS 19 (revised).

²Before deduction of non-controlling interests and interest on hybrid capital.

Additional information as well as the full report about the third quarter results of voestalpine AG as of the effective date of December 31, 2013 is available on our website www.voestalpine.com under the category "Investors." If you have any questions, please contact our Investor Relations Team +43/50304/15-8735