

PRESS RELEASE

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voestalpine sells BÖHLER Profil subsidiary to US industrial company Kadant Inc.

voestalpine BÖHLER Profil, a company in the High Performance Metals Division of voestalpine, supplies special profiles for a variety of industrial applications from its site in Bruckbach, Lower Austria, and is also a leading producer of profiles for industrial knives. Now the steel and technology group is selling the company to Kadant Inc., a global supplier of advanced technologies and engineered systems that drive Sustainable Industrial Processing®. The new owner of voestalpine BÖHLER Profil will retain the company's workforce. The contract was signed today, the sale still needs to be approved by the relevant authorities. The transaction is expected to be completed by the end of the 2025/26 business year.

voestalpine BÖHLER Profil is being sold to Kadant Inc. for strategic reasons and is in line with the consistent streamlining of the High Performance Metals Division portfolio. "During the reorganization of the High Performance Metals Division it became clear that, due to its structure, sales channels, and processes, voestalpine BÖHLER Profil was no longer a strategic key business in the voestalpine Group. Kadant Inc. had repeatedly expressed interest in the company. It was also an important signal for us that the new owner was very impressed by the expertise of the employees and the manufacturing technology and capabilities," says Herbert Eibensteiner, CEO of voestalpine AG.

In the business year 2024/25, voestalpine BÖHLER Profil had a workforce of approximately 150 employees and generated revenue of EUR 51.5 million. Over the past 15 years, a total of EUR 23 million has been invested in the Bruckbach site, for purposes including upgrading automation and digitalization in profile manufacturing.

"voestalpine BÖHLER Profil is profitable and has generated solid results in the past. Kadant Inc. is taking over a well-positioned company and has indicated significant interest in continuing to develop the company and its portfolio," says Reinhard Nöbauer, Member of the Managing Board of voestalpine AG and Head of the High Performance Metals Division. Following the sale of Buderus Edelstahl in Wetzlar (Germany), site consolidations outside Austria, capacity adjustments at voestalpine BÖHLER Bleche in Mürzzuschlag (Austria), and the sale of voestalpine BÖHLER Profil, the High Performance Metals Division has effectively completed the process of restructuring its portfolio.

Even taking this sale into account, voestalpine AG confirms its latest outlook and, from today's perspective, continues to expect EBITDA of between EUR 1.40 billion and EUR 1.55 billion for the 2025/26 business year.

Kadant Inc.

Kadant Inc. is a global supplier of technologies and engineered systems that drive Sustainable Industrial Processing®. The Company's products and services play an integral role in enhancing

voestalpine AG

efficiency, optimizing energy utilization, and maximizing productivity in process industries. Kadant is based in Westford, Massachusetts, with approximately 3,900 employees in 22 countries worldwide.

High Performance Metals Division

The voestalpine Group's High Performance Metals Division produces and processes high-performance materials and offers services such as heat treatment, surface treatments, and additive manufacturing processes. With its global network of roughly 130 locations, the division is able to ensure material availability and processing, as well as local points of contact. The division is the global market leader for tool steel and high-speed steels, valve steels as well as special steels, powder materials, nickel-based and titanium alloys, plus pre-finished components produced using additive manufacturing technologies. Social, economic, and environmental aspects are integrated into the work undertaken by the division. Its main customer segments are the automotive supplier industry, the energy industry, the mechanical engineering industry as well as the consumer goods and aerospace industries. In the business year 2024/25, the division reported revenue of around EUR 3.2 billion, of which about 55% was generated outside Europe, and had around 11,700 employees worldwide.

The voestalpine Group

voestalpine is a globally leading steel and technology group with a unique combination of materials and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. The voestalpine Group has been listed on the Vienna Stock Exchange since 1995. With its premium products and system solutions, voestalpine is a leading partner to the automotive and machinery industries, as well as to the aerospace and energy industries. The company is also the global market leader in railway systems and special sections. voestalpine is committed to the global climate goals and has a clear plan for transforming steel production with its greentec steel program. In the business year 2024/25, the Group generated revenue of EUR 15.7 billion, with an operating result (EBITDA) of EUR 1.3 billion; it has around 49,700 employees worldwide.

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