

Q & A voestalpine Group results Q3 BY 2024/25

Q.) Were there any one-offs in Q3 BY 2024/25 results?

A.) EBITDA in the Metal Forming Division was impacted by one-off effects from the reorganization of the Automotive Components division of around 30 m€ in the third quarter of 2024/25.

Q.) Are further one-offs expected for Q4 2024/25?

A.) We are expecting an additional one-off charge of around 15 m€ on EBITDA for the fourth quarter 2024/25 in connection with the reorganization of the Automotive Components business segment.

Q.) What is the estimated volume of one-off effects for EBITDA in BY 2024/25?

A.) The sales process of Buderus Edelstahl negatively impacted EBITDA in the High-Performance Metals Division with c. 80 m€ in the first three quarters 2024/25. The revaluation of the gas storage had a negative effect of roughly 40 m€ in the first three quarters. One-offs for the reorganization of Automotive Components will amount to c. 45 m€ with respect to EBITDA for BY 2024/25.

In addition to these significant effects, the operating result (EBITDA) and subsequently the profit from operations (EBIT) for the 2024/25 financial year is affected by negative effects of a smaller magnitude. Therefore, the earnings expectations of around 1.3 bn€ in EBITDA and of around 500 m€ in EBIT include negative one-off effects of roughly 200 m€ in total.

Q.) Why did you record a tax income in Q3 2024/25?

A.) The reason why voestalpine Group recorded a tax income in the reporting quarter is due to tax credits for previous periods. Special tax effects also determined tax expenses in the first two quarters 2024/25. Against this backdrop the accumulated tax rate in Q1-Q3 2024/25 amounts to 18.6 %.

Q.) What are your expectations for working capital and free cash flow development in BY 2024/25?

Based on our EBITDA guidance of c. 1,300 m€, an expected release in working capital of around 300 m€ and an estimated capex spending of c. 1.2 bn € free cash flow in BY 2024/25 is expected to come in at c. 100 m€.