

Articles of Association
voestalpine AG

(Current version)

Article 10

Supervisory Board - Chairman

- (1) At its first meeting, which shall be chaired by its oldest member, the Supervisory Board shall elect a Chairman and a deputy. The deputy shall represent the Chairman if the latter is unable to attend a meeting.
- (2) If the Chairman or his deputy should retire from office during a term of office, then the Supervisory Board must elect a new Chairman or deputy during its next meeting.
- (4) When representing the Chairman, the deputy Chairman shall have the same rights and duties as the Chairman.

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(New – Amendments are highlighted)

Article 10

Supervisory Board - Chairman

- (1) At its first meeting, which shall be chaired by its oldest member, the Supervisory Board shall elect a Chairman and a one or two deputydeputies. The deputy shall represent the Chairman if the latter is unable to attend a meeting. If two deputies are elected, the members of the Board shall determine in which order they represent the Chairman.
- (2) If the Chairman ~~or his deputy~~ should retire from office during a term of office, then the Supervisory Board must elect a new Chairman ~~or deputy~~ during its next meeting. Should both elected deputies retire from office during their term of office or a single elected deputy retire from office during his term of office, then the Supervisory Board must elect at least one new deputy during its next meeting. Should one of two elected deputies retire from office during his term of office, then the Supervisory Board can elect a new deputy.
- (4) When representing the Chairman, the deputy Chairmean shall have the same rights and duties as the Chairman.

Article 13

Supervisory Board - Resolutions

- (1) The Supervisory Board shall be quorate if all its members have been properly invited and at least half of its members, in any event at least three, including the Chairman or his deputy, are present.
- (4) In urgent cases, voting may take place by letter, telegram or fax, without a Supervisory Board meeting being held (circulated vote), provided no Supervisory Board member opposes this procedure in writing within seven days of dispatch of the documents. To qualify as a quorum, all Supervisory Board members must be invited to vote and at least half of the members, including the Chairman or his deputy, and in any event at least three members, must have voted. Members may not be represented by other members of the Supervisory Board during a circulated vote.

Article 17

Supervisory Board – Declarations and Publications

- (1) The Supervisory Board shall be represented externally by its Chairman, and if the latter is unable to attend a meeting, by his deputy.

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Article 17

Supervisory Board – Declarations and Publications

- (1) The Supervisory Board shall be represented externally by its Chairman, and if the latter is unable to attend a meeting, by his/a deputy.

- (2) Publications by the Supervisory Board shall be made in such a way that the designation “THE SUPERVISORY BOARD” and the signature of the Chairman or his deputy is added to the company name.

Article 20

Shareholders' Meeting - Chair

- (1) The chair at the shareholders' meeting shall be taken by the Chairman of the Supervisory Board or his deputy. If neither of these persons is present or is prepared to chair the meeting, then the Notary Public called in to authenticate shall chair the meeting until the election of a Chairman.

- (2) Publications by the Supervisory Board shall be made in such a way that the designation “THE SUPERVISORY BOARD” and the signature of the Chairman or his a deputy is added to the company name.

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- (1) The chair at the shareholders' meeting shall be taken by the Chairman of the Supervisory Board or his a deputy. If neither of these persons is present or is prepared to chair the meeting, then the Notary Public called in to authenticate shall chair the meeting until the election of a Chairman.