

# BUSINESS YEAR 2023/24

## 1<sup>st</sup>-3<sup>rd</sup> QUARTER

---

Investor Relations  
FEBRUARY 2024

# voestalpine GROUP

## CURRENT DEVELOPMENT - OVERVIEW

---

- » High interest rates increasingly burdened the European economy over the course of BY 2023/24
  - » Weakening demand for voestalpine products in the construction, mechanical engineering and consumer goods sectors
  - » Automotive production currently stable, slight improvement year-on-year
  - » Continued positive demand from the energy sector as well as the aviation and railway industries
- » North American economy proved resilient
  - » Largely satisfactory demand situation for voestalpine sites
- » Robust economic development in Brazil despite high inflation and interest rates in BY 2023/24 to date
  - » voestalpine sites benefited from the boom in the photovoltaic sector and strong demand from the oil & gas sector
- » China's economic development is characterized by restrained momentum
  - » "Reopening" effects quickly faded at the beginning of the business year 2023/24
  - » Largely stable development of the Chinese voestalpine sites in BY 2023/24 to date

# voestalpine GROUP

## DEVELOPMENT DIVISIONS

---

### » Steel Division

- » Good performance in an overall difficult environment for the European steel industry
- » Subdued demand from building and construction industry, mechanical engineering- and consumer goods industries
- » Good demand from the automotive and energy sectors



### » High Performance Metals Division

- » Globally, weak demand for tool steel due to low industrial capex spending
- » Continued strong demand for special materials from the aerospace and energy industries



# voestalpine GROUP

## DEVELOPMENT DIVISIONS

---

### » Metal Engineering Division

- » Very good development of Railway Systems
- » Seamless Tubes for oil and gas exploration on good level after exceptional development at beginning of BY 2023/24
- » Welding Technology stable overall at a good level
- » Weak demand in Wire Technology



### » Metal Forming Division

- » Automotive Components improved somewhat year-on-year
- » Solid development in the Tubes & Sections business
- » Restrained demand for Precision Strip products
- » Ongoing positive development in Warehouse & Rack Solutions



# FINANCIAL OVERVIEW

---

## 1<sup>st</sup>-3<sup>rd</sup> QUARTER BY 2023/24

# voestalpine GROUP

## FINANCIAL OVERVIEW

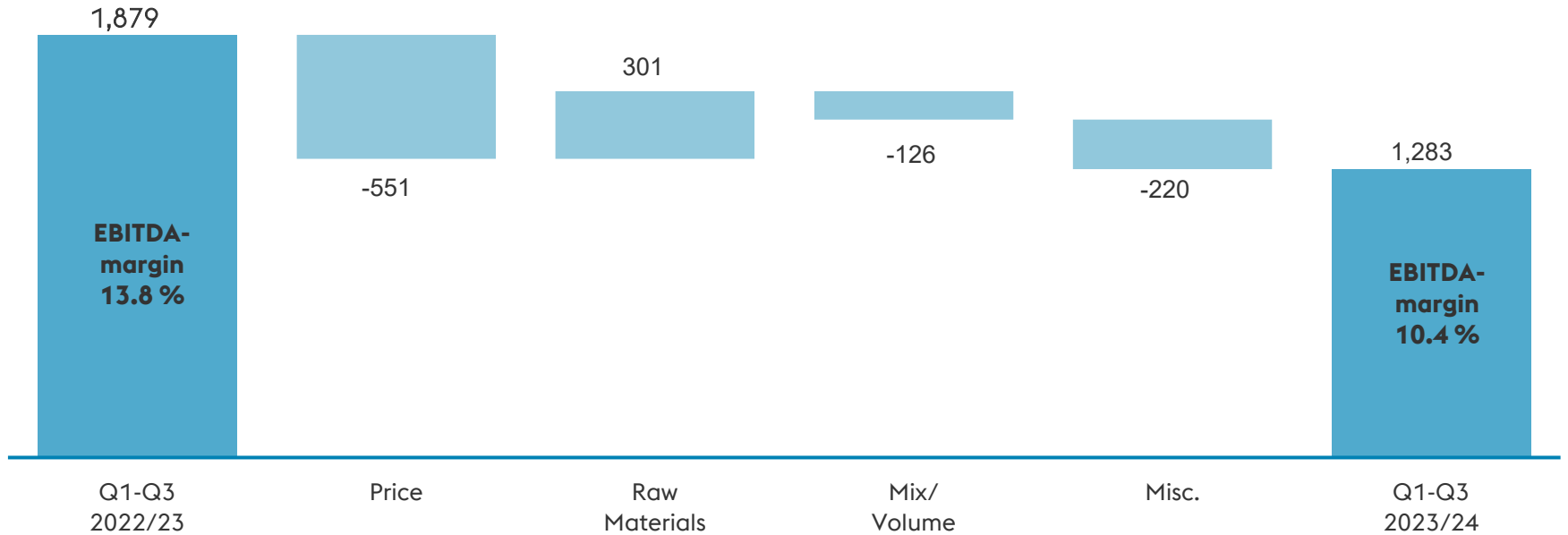
	Q1-Q3 BY 2022/23 2022/04/01-2022/12/31	Q1-Q3 BY 2023/24 2023/04/01-2023/12/31	Delta %
Revenue	13,585	12,388	-8.8
EBITDA	1,879	1,283	-31.7
EBITDA margin	13.8%	10.4%	
EBIT	1,140	713	-37.4
EBIT margin	8.4%	5.8%	
Profit before tax	1,053	575	-45.4
Profit after tax from continuing operations	770	436	-43.4
Profit after tax from discontinued operations	94	-5	
Profit after tax*	864	431	-50.1
EPS – basic earnings per share (euros)	4.46	2.03	-54.5

In millions of euros

\* Before deduction of non-controlling interests.

# voestalpine GROUP

## EBITDA DEVELOPMENT (9m YoY)



In millions of euros

# voestalpine GROUP

## DEVELOPMENT CASH FLOW

**Q1-Q3 BY 2022/23**

2022/04/01-2022/12/31

**Q1-Q3 BY 2023/24**

2023/04/01-2023/12/31

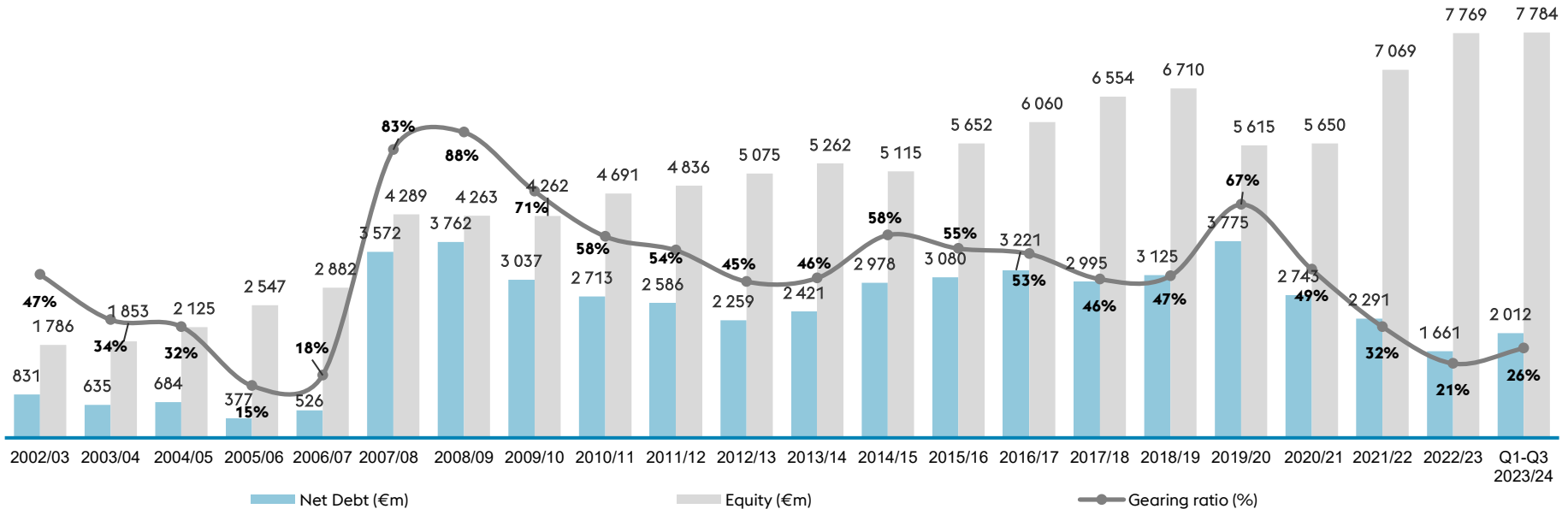
Cash flow from results	1,502	984
Changes in working capital	-1,858	-311
Cash flow from operating activities	-356	673
Cash flow from investing activities	267	-691
Free cash flow	-89	-18

In millions of euros



# voestalpine GROUP

## DEVELOPEMENT GEARING RATIO



# voestalpine GROUP

## OUTLOOK

---

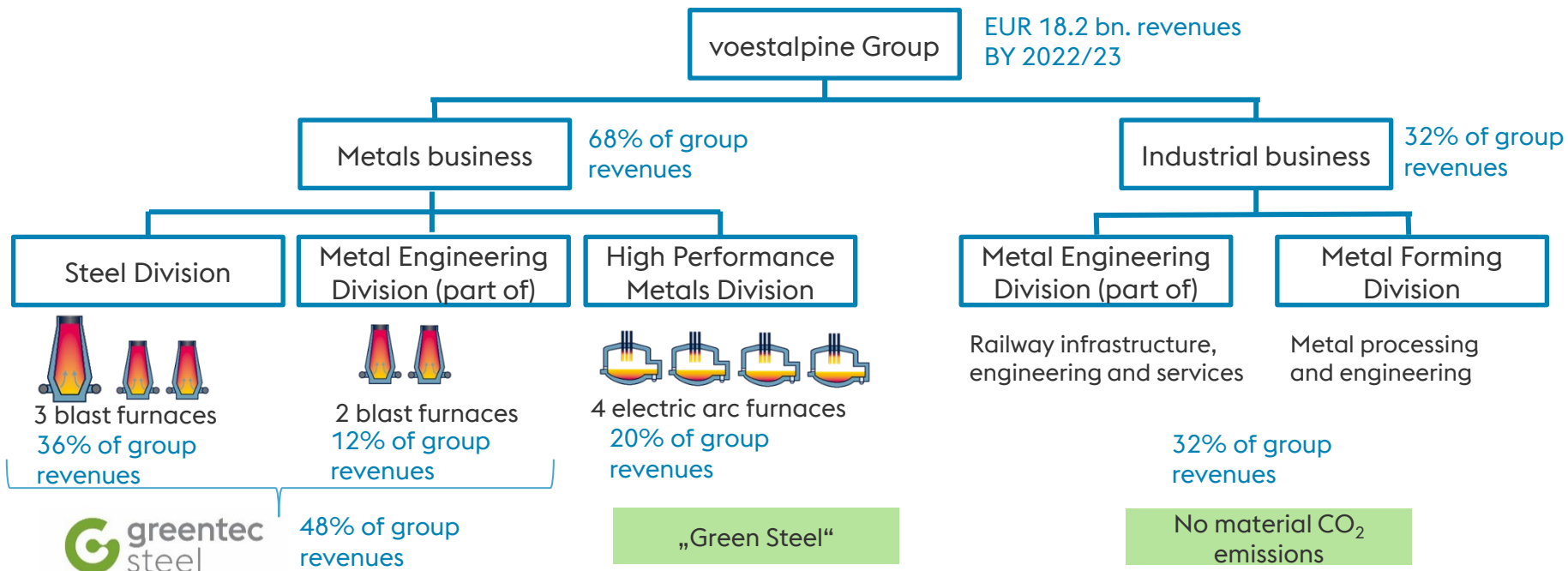
- » The existing trends are expected to continue for the remaining BY 2023/24:
  - » Ongoing stagnation in demand in the construction, mechanical engineering and consumer goods industries
  - » The automotive industry should remain relatively stable at the current level
  - » Demand from the energy sector is expected to continue to develop well
  - » The Railway Systems business is affected by the usual winter seasonality, but underlying demand will remain at a very good level
  - » The aerospace industry will continue its upward trend
- » EBITDA for BY 2023/24 is expected to be around EUR 1.7 billion

# DECARBONIZATION

---

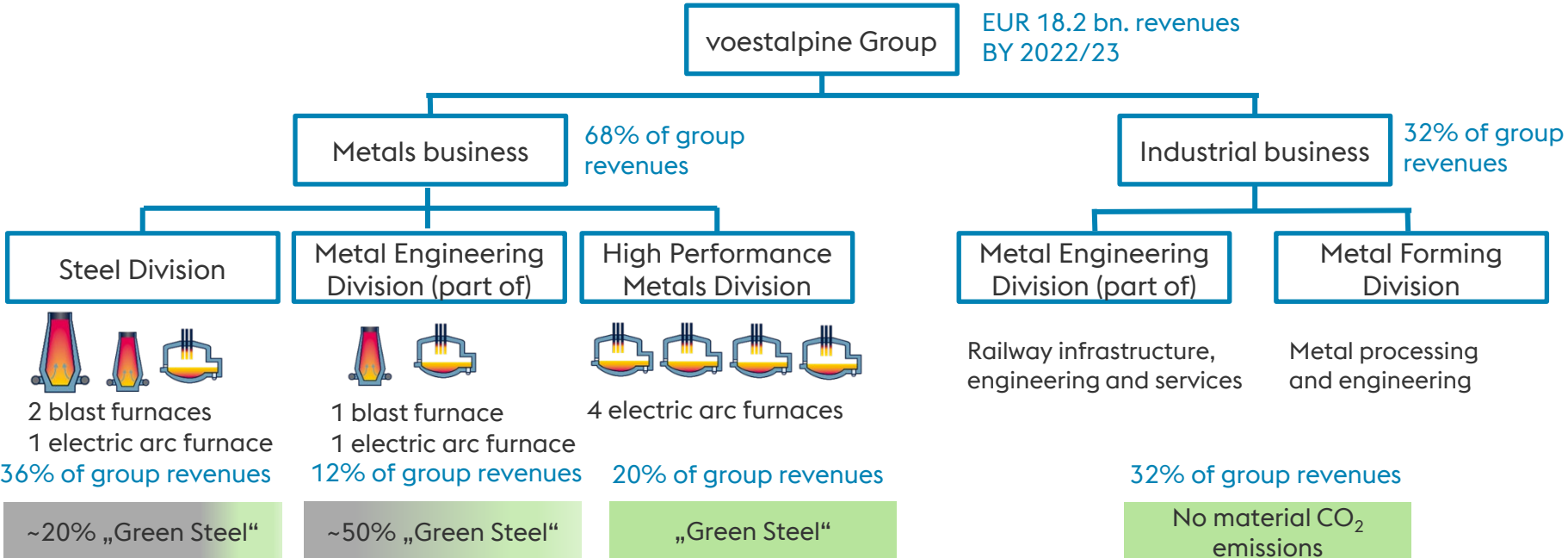
# UPDATE

## PRODUCTION PROCESSES – STATUS QUO



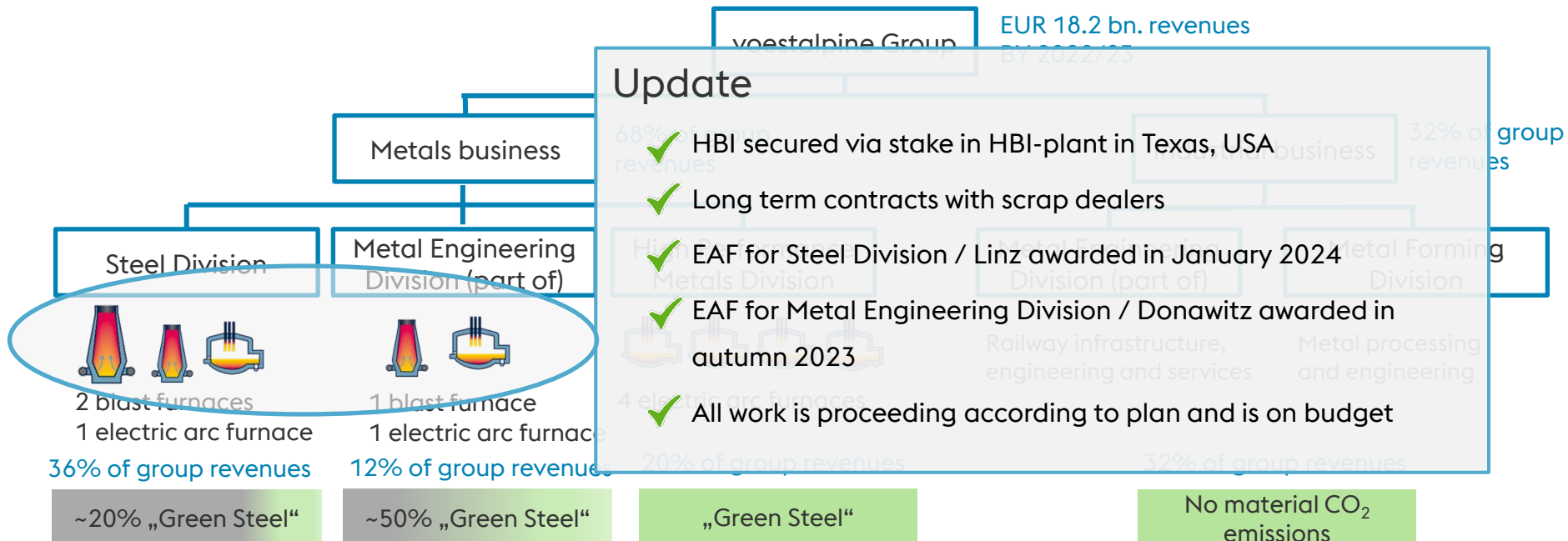
**Today, 52% of voestalpine's revenues with no material carbon footprint**

## PRODUCTION PROCESSES in PHASE 1: 2027 - 2030



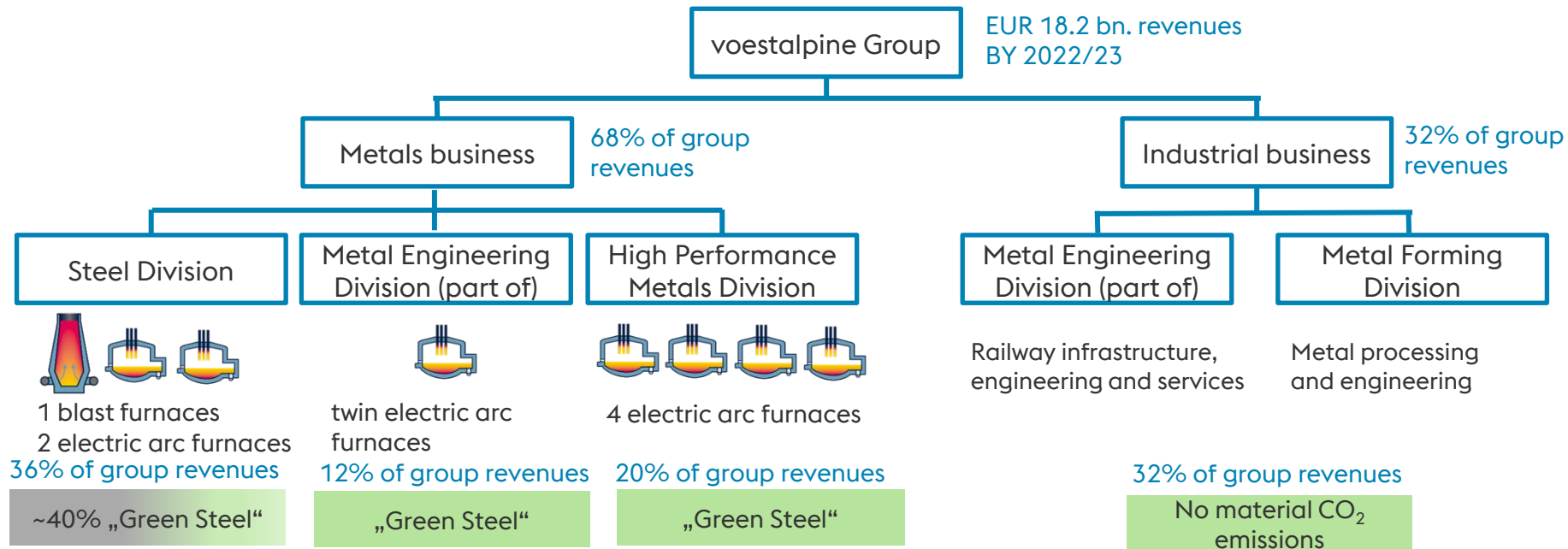
**By 2027, 65% of voestalpine's revenues with no material carbon footprint resp. transformed into „Green Steel“ production route**

## PRODUCTION PROCESSES in PHASE 1: 2027 - 2030



By 2027, 65% of voestalpine's revenues with no material carbon footprint resp. transformed into „Green Steel“ production route

## PRODUCTION PROCESSES in PHASE 2: 2030 - 2035



By 2035, 80% of voestalpine's revenues with no material carbon footprint resp. transformed into „Green Steel“ production route

# INVESTOR RELATIONS

---

Peter Fleischer

T. +43/50304/15-9949

[peter.fleischer@voestalpine.com](mailto:peter.fleischer@voestalpine.com)

Gerald Resch

T. +43/50304/15-3152

[gerald.resch@voestalpine.com](mailto:gerald.resch@voestalpine.com)