

voestalpine AG

ADHOC – ANNOUNCEMENT

voestalpine slightly increases Earnings Before Tax and Net Profit despite difficult macroeconomic environment in FY 2013/14

In spite of an all in all challenging macroeconomic environment, voestalpine was able to slightly improve its Earnings Before Tax as well as its Net Profit in FY 2013/14 compared to the previous year. This development is based on an improvement of the financial result, due to decreased gross-debt levels and improved financing conditions, and on the other hand on a somewhat decreased, but nonetheless solid operational performance (EBITDA).

In detail, Metal Forming Division generated double digit growth rates with respect to profit from operations, Metal Engineering Division maintained the excellent levels of operational performance and Special Steel Division was able to deliver stable operational results as well, whereas the Steel Division reports a significant drop in earnings due to the very weak market situation in the energy segment (heavy plate for pipelines) and the structural problems of the European steel industry in general. Against the background of a stabilizing economic environment, the Group is anticipating for 2014/15 an operating result (EBITDA) and profit from operations (EBIT) somewhat above the past business year's level.

Dividend: EUR 0.95 per share, proposal to AGM

Key Figures of voestalpine Group

| (acc. IFRS; in EURm) | FY 2012/13 4/1/12 - 3/31/13 | FY 2013/14 4/1/13 - 3/31/14 | Change in % |
|---------------------------|-----------------------------------|-----------------------------------|----------------|
| Revenue | 11,524.4 | 11,228.0 | -2.6 |
| EBITDA | 1,431.3 | 1,382.7 | -3.4 |
| EBITDA margin in % | 12.4 | 12.3 | |
| EBIT | 843.1 | 792.3 | -6.0 |
| EBIT margin in % | 7.3 | 7.1 | |
| Profit before tax | 654.7 | 656.0 | 0.2 |
| Profit for the period* | 521.9 | 522.9 | 0.2 |
| EPS (in EUR) | 2.61 | 2.60 | |
| Gearing ratio in % | 44.5 | 45.8 | |
| Dividend per share in EUR | 0.90 | 0.95 (proposal) | 5.6 |

* Before minority interest and hybrid capital interest

Additional information as well as the Annual Report 2013/14 of voestalpine AG as of the effective date of March 31, 2014 is available on our website www.voestalpine.com under the category "Investors". If you have any questions, please contact our Investor Relations Team +43/50304/15-8735